

**KENTUCKY – TENNESSEE DISTRICT
KIWANIS INTERNATIONAL**

**Audited Financial Statements
For the year ended September 30, 2025**

KENTUCKY - TENNESSEE DISTRICT KIWANIS INTERNATIONAL
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - CASH BASIS
September 30, 2025

	General Fund	International Candidacy & Convention Temporarily Restricted	Convention Fund Temporarily Restricted	Key Club	Circle K Temporarily Restricted	Past Lt Governor Temporarily Restricted	Total
ASSETS							
Current Assets							
Cash in bank and on hand	\$ 107,161	\$ 31,390	\$ 50,989	\$ 47,885	\$ 8,266	\$ 1,892	\$ 247,583
USB cash and cash equivalents	416,918	-	-	-	-	-	416,918
Total Current Assets	524,079	31,390	50,989	47,885	8,266	1,892	664,501
Property & Equipment							
Office equipment	10,466	-	-	-	-	-	10,466
Accumulated depreciation	(10,466)	-	-	-	-	-	(10,466)
Total Property & Equipment	-	-	-	-	-	-	-
Total Assets	\$ 524,079	\$ 31,390	\$ 50,989	\$ 47,885	\$ 8,266	\$ 1,892	\$ 664,501
LIABILITIES AND NET ASSETS							
Current Liabilities	\$ 456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 456
Total Liabilities	456	-	-	-	-	-	456
Net Assets							
Restricted	-	31,390	50,989	-	8,266	1,892	92,537
Unrestricted	523,623	-	-	47,885	-	-	571,508
Total Net Assets	523,623	31,390	50,989	47,885	8,266	1,892	664,045
Total Liabilities and Net Assets	\$ 524,079	\$ 31,390	\$ 50,989	\$ 47,885	\$ 8,266	\$ 1,892	\$ 664,501

The accompanying notes to the basic financial statements are an integral part of these statements.

KENTUCKY - TENNESSEE DISTRICT KIWANIS INTERNATIONAL
STATEMENT OF SUPPORT REVENUES AND EXPENSES - CASH BASIS
For the year ended September 30, 2025

	General Fund	International Candidacy & Convention Temporarily Restricted	Convention Fund Temporarily Restricted	Key Club	Circle K Temporarily Restricted	Past Lt Governor Temporarily Restricted	Total
	Unrestricted						
SUPPORT REVENUES							
Dues	\$ 76,995	\$ -	\$ -	\$ 44,257	\$ 760	\$ 280	\$ 122,292
Interest revenue	17,346	291	431	-	-	13	18,081
Mid-year conference	11,996	-	-	-	-	-	11,996
Registrations - convention	-	-	20,210	-	-	-	20,210
Sale of advertisements	-	-	1,525	-	-	-	1,525
Reimbursements KCI - ACH	-	-	-	262	-	-	262
Misc PIN sale	-	-	-	222	-	-	222
Dollywood Fall Rally 2023	-	-	-	35,871	-	-	35,871
District conv 2024 Franklin, TN	-	-	-	57,190	-	-	57,190
KI International conv 2024 Atlanta, GA	-	-	-	50,283	-	-	50,283
Funds for Knoxville are school bus for DCON	-	-	-	2,911	-	-	2,911
Funds from operating account (DCON supplement)	-	-	-	4,998	-	-	4,998
Transfer from General	-	8,100	-	-	-	-	8,100
Total Support Revenues	106,337	8,391	22,166	195,994	760	293	333,941
EXPENSES							
Governor Expenses							
International convention	1,000	-	-	-	-	-	1,000
District convention	300	-	-	-	-	-	300
Travel	8,000	-	-	-	-	-	8,000
Total Governor Expenses	9,300	-	-	-	-	-	9,300
Governor-Elect Expenses							
International convention	1,000	-	-	-	-	-	1,000
District convention	300	-	-	-	-	-	300
Travel	758	-	-	-	-	-	758
Total Governor-Elect Expenses	2,058	-	-	-	-	-	2,058
District Secretary/Treasurer							
District secretary meetings	342	-	-	-	-	-	342
Total District Secretary/Treasurer Expenses	342	-	-	-	-	-	342
Lt. Governor Expenses							
International convention	9,000	-	-	-	-	-	9,000
District convention	4,200	-	-	-	-	-	4,200
Travel	8,371	-	-	-	-	-	8,371
Total Lt. Governor Expenses	21,571	-	-	-	-	-	21,571
Lt. Governor Elect Expenses	649	-	-	-	-	-	649
District Board Expenses							
Miscellaneous	2,719	-	-	-	-	-	2,719
Total District Board Expenses	2,719	-	-	-	-	-	2,719

The accompanying notes to the basic financial statements are an integral part of these statements.

KENTUCKY - TENNESSEE DISTRICT KIWANIS INTERNATIONAL
STATEMENT OF SUPPORT REVENUES AND EXPENSES - CASH BASIS
For the year ended September 30, 2025

	General Fund	International Candidacy & Convention Temporarily Restricted	Convention Fund Temporarily Restricted	Key Club	Circle K Temporarily Restricted	Past Lt Governor Temporarily Restricted	Total
	Unrestricted	Restricted	Restricted		Restricted	Restricted	
District Office Expenses							
Rent	7,800	-	-	-	-	-	7,800
Wages - secretary	27,306	-	-	-	-	-	27,306
Taxes	1,396	-	-	-	-	-	1,396
Part-time labor	1,840	-	-	-	-	-	1,840
Audit	4,000	-	-	-	-	-	4,000
Telephone	1,929	-	-	-	-	-	1,929
Postage	636	-	-	-	-	-	636
Supplies	3,060	-	-	-	-	-	3,060
Travel	1,176	-	-	-	-	-	1,176
Equipment	1,132	-	-	-	-	-	1,132
General insurance	800	-	-	-	-	-	800
Insurance: workers comp and liability	1,504	-	-	-	-	-	1,504
Web & Constant Contact Fees	1,267	-	-	-	-	-	1,267
Total District Office Expenses	53,846	-	-	-	-	-	53,846
Sponsored Youth Expenses							
Key Clubs	1,000	-	-	-	-	-	1,000
Total Sponsored Youth Expenses	1,000	-	-	-	-	-	1,000
Meetings & Conferences Expenses							
Lt. Governor training conference	3,723	-	-	-	-	-	3,723
Mid-year conference	13,599	-	-	-	-	-	13,599
Training	177	-	-	-	-	-	177
Total Meetings & Conferences Expenses	17,499	-	-	-	-	-	17,499
Other Expenses							
Membership committee	7,497	-	-	-	-	-	7,497
International convention - outside America	5,000	-	-	-	-	-	5,000
International candidates	2,000	-	-	-	-	-	2,000
Meals, meeting rooms, AV	-	-	13,860	-	-	-	13,860
Convention	-	-	833	-	-	-	833
Patches, ribbons, supplies	-	-	67	-	-	-	67
Miscellaneous	-	-	3,882	-	-	-	3,882
Board meetings	-	-	-	13,960	-	-	13,960
District convention expense	-	-	-	5,480	-	-	5,480
KI International conv 2025 board subsidy	-	-	-	8,055	-	-	8,055
Dollywood Fall Rally 2024	-	-	-	31,203	-	-	31,203
District Convention 2025 Lexington, KY	-	-	-	71,360	-	-	71,360
Int Convention 2025 Orlando, FL	-	-	-	49,252	-	-	49,252
Zoom and Google Suite	-	-	-	2,453	-	-	2,453
Miscellaneous	-	7,050	-	10,174	-	-	17,224
Total Other Expenses	14,497	7,050	18,642	191,937	-	-	232,126
Total Expenses	123,481	7,050	18,642	191,937	-	-	341,110
Increase/(Decrease) in Net Assets	(17,144)	1,341	3,524	4,057	760	293	(7,169)
Net Assets, Beginning of Period	540,767	30,049	47,465	43,828	7,506	1,599	671,214
Net Assets, End of Period	\$ 523,623	\$ 31,390	\$ 50,989	\$ 47,885	\$ 8,266	\$ 1,892	\$ 664,045

The accompanying notes to the basic financial statements are an integral part of these statements.

KENTUCKY - TENNESSEE DISTRICT KIWANIS INTERNATIONAL
STATEMENT OF CASH FLOWS - CASH BASIS
For the year ended September 30, 2025

	General Fund Unrestricted	International Candidacy & Convention Temporarily Restricted	Convention Fund Temporarily Restricted	Key Club	Circle K Temporarily Restricted	Past Lt Governor Temporarily Restricted	Total
Cash Flows from Operating Activities:							
Changes in Net Assets	\$ (17,144)	\$ 1,341	\$ 3,524	\$ 4,057	\$ 760	\$ 293	\$ (7,169)
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided/(Used) by Operating Activities:							
Accounts payable	456	-	-	-	-	-	456
Net Cash Provided/(Used) by Operating Activities	(16,688)	1,341	3,524	4,057	760	293	(6,713)
Net Increase/(Decrease) in Cash and Cash Equivalents	(16,688)	1,341	3,524	4,057	760	293	(6,713)
Cash and Cash Equivalents at Beginning of Period	540,767	30,049	47,465	43,828	7,506	1,599	671,214
Cash and Cash Equivalents at End of Period	\$ 524,079	\$ 31,390	\$ 50,989	\$ 47,885	\$ 8,266	\$ 1,892	\$ 664,501

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