PENNSYLVANIA KIWANIS FOUNDATION
REVIEWED FINANCIAL STATEMENTS
FORMS 990 & BCO-10
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2022

ELLIS LEE HOSTETTER & CO., P.C.

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PENNSYLVANIA KIWANIS FOUNDATION

TABLE OF CONTENTS

	PAGE
Independent Auditor's Report	1 - 2
Statement of -	
Assets, Liabilities and Net Assets - Modified Cash Basis	3
Revenues, Expenses and Other Changes in Net Assets - Modified Cash Basis	4
Statement of Expenses - Modified Cash Basis	5
Cash Flows - Modified Cash Basis	6
Notes to the Financial Statements	7 - 15

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
PA Kiwanis Foundation

Opinion

We have audited the accompanying financial statements of PA Kiwanis Foundation (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—cash basis as of September 30, 2022, and the related statement of support, revenue, and expenses—cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of PA Kiwanis Foundation as of September 30, 2022, and its support, revenue, and expenses for the year then ended in accordance with the cash basis of accounting as described in Note #2.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of PA Kiwanis Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note #2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting described in Note #2, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and

therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PA Kiwanis Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PA Kiwanis Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Ellis Lee Hostetter & Co., P.C.
Lebanon, PA 17042

August 15, 2023

PENNSYLVANIA KIWANIS FOUNDATION
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
AS OF SEPTEMBER 30, 2022

ASSETS

CURRENT ASSETS	9/30/2022
Cash and Cash Equivalents	
Cash - Checking	$ 71,922
Cash - Money Market	17,781
Total Cash and Cash Equivalents	$ 89,703
TOTAL CURRENT ASSETS	$ 89,703
INVESTMENTS	
Fixed Income - Certificate of Deposits	$ -
Fixed Income - Securities	253,774
Equities - Securities	532,750
Non-Marketable Equities	-
TOTAL INVESTMENTS	786,524
TOTAL ASSETS	$ 876,227

LIABILITIES AND NET ASSETS

LIABILITIES	$ -
NET ASSETS	
Without Donor Restriction	$ 684,581
With Donor Restrictions	191,646
TOTAL NET ASSETS	876,227
TOTAL LIABILITIES AND NET ASSETS	$ 876,227

See Notes to the Financial Statements

PENNSYLVANIA KIWANIS FOUNDATION
STATEMENTS OF REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Without Donor Unrestricted	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions	$ 40,963	$ -	$ 40,963
Fundraising Income			
Rose Sale Income	56,930	-	56,930
Rose Sale Expenses	(45,030)	-	(45,030)
Net Investment Income	46,872	16,128	63,000
TOTAL SUPPORT AND REVENUE	$ 99,735	$ 16,128	$ 115,863
Net Assets Released From Restrictions	24,352	(24,352)	-
TOTAL SUPPORT AND REVENUE	$ 124,087	$ (8,224)	$ 115,863
EXPENSES			
Program Expenses	$ 58,397	$ -	$ 58,397
Supporting Services			
General and Administrative	13,781	-	13,781
Fundraising	2,199	-	2,199
TOTAL EXPENSES	74,377	-	74,377
Excess Support and Revenue over Expenses	$ 49,710	$ (8,224)	$ 41,486
Unrealized Gains/(Losses) on Investments	(128,577)	(44,241)	(172,818)
CHANGE IN NET ASSETS	$ (78,867)	$ (52,465)	$ (131,332)
Net Assets, Beginning of Year	763,448	244,111	1,007,559
Net Assets, End of Year	$ 684,581	$ 191,646	$ 876,227

PENNSYLVANIA KIWANIS FOUNDATION
STATEMENT OF EXPENSES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED SEPTEMEBER 30, 2022

		Supporting Services		
	Program Expenses	General And Administrative	Fundraising	Total
Professional Fees	$ -	$ 1,350	$ -	$ 1,350
Service Leadership	4,700	-	-	4,700
Circle K Leadership	5,000	-	-	5,000
District Office Support	-	6,000	-	6,000
Early Learning Initiative	150	-	-	150
Fundraising Expenses	-	-	2,046	2,046
Governors Project	17,197	-	-	17,197
Grants and Outreach	5,350	-	-	5,350
Key Club Training	5,000	-	-	5,000
Office Supplies	-	288	-	288
Officer and Director Insurance	-	400	-	400
Management Fees	-	5,743	-	5,743
Scholarship Awards	21,000	-	-	21,000
State Registration	-	-	153	153
TOTAL EXPENSES	$ 58,397	$ 13,781	$ 2,199	$ 74,377

See Notes to the Financial Statements.

PENNSYLVANIA KIWANIS FOUNDATION
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	9/30/2022
CASH FLOWS FROM OPERATING ACTIVITIES	
Excess Support and Revenue over Expenses	$ 41,486
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities	
Income from Investments Assets	(63,000)
Net Cash Flow Used in Operating Activites	(21,514)
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES	
Purchase, Sales, and Redemption Ameritas Investments	
Gross Sales from Securities/Investments	$ 90,000
Less: Investment Securities Purchased	(79,106)
Net Sales of Investment Securities	$ 10,894
Income from Investment Assets	
Interest, Dividends and Capital Gains	63,000
Less Investment Management Fees	(5,743)
Net Cash Provided by Investing Activities	68,151
NET INCREASE (DECREASE) IN CASH	$ 46,637
CASH - Beginning of Year	43,066
CASH - End of Year	$ 89,703

See Notes to the Financial Statements

PENNSYLVANIA KIWANIS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

NOTE #1 DESCRIPTION OF THE ORGANIZATION

The Pennsylvania Kiwanis Foundation (the Organization) was established to conduct and promote charitable and educational programs serving the public interest. This is achieved through the expending of funds directly for such programs or by furnishing funds for charitable, scientific research, or educational programs. The Pennsylvania Kiwanis Foundation was established in 1980.

NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING. The financial statements of the Organization have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than the generally accepted accounting principles. Revenues and the related assets are recognized when received rather when earned and expenses are recognized when paid rather than when the obligation is incurred. Investments are recorded at fair market value, and the unrealized appreciation or depreciation in the value of investments is included in the change in net assets. Financial statements prepared on the modified cash basis of accounting do not present financial position and the results of operations in accordance with generally accepted accounting principles in the United States of America.

FINANCIAL STATEMENT PRESENTATION. Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Presentation of Financial Statements of Not-for-Profit Entities, (ASU 2016-14). Under ASU 2016-14 the Organization to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objective of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

***Net assets with donor restrictions*:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization, or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CONCENTRATION OF CREDIT RISK. The Organization's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents. The Organization places its cash and temporary cash investments with high credit quality institutions. Typically, the invested balances are less than the FDIC insurance limit. The Organization believes that its credit risk is nominal.

CASH. For purposes of the statements of cash flows, cash is defined as cash on hand, cash in bank checking accounts, money market accounts and certificates of deposits. See Note #4.

INTERNAL REVENUE SERVICE. The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is not a private foundation as defined in Section 509 of the Internal Revenue Code. The Organization is also registered with the Bureau of Charitable Organizations of the Commonwealth of Pennsylvania.

FUNCTIONAL EXPENSES. Expenses are charged directly to program or management in general categories based on specific identification.

REVENUE RECOGNITION. In accordance with the modified cash basis of accounting, contributions are recognized as revenue when the monies are received. All contributions are considered available for unrestricted current use unless specifically restricted by the donor. Amounts received that are designated for future periods, or that are restricted by the donor for specific purposes, are reported as net assets with donor restrictions. When a restriction expires, net assets are reclassified to net assets without donor restrictions and reported in the statement of revenues, expenses and other changes in net assets - modified cash basis as net assets released from restrictions.

CONTRIBUTIONS. The Organization accounts for contributions in accordance with the recommendation of the Financial Accounting Standards Board in SFAS No. 116, *Accounting for Contributions received and Contributions made.* Contributions are recognized when received. In accordance with SFAS No. 116, contributions received are recorded as restricted or unrestricted support, depending on the existence and nature of the donor restrictions. All contributions are considered unrestricted unless specifically restricted by the donor. Revenues are reported as increases in unrestricted net assets unless they are restricted by donor-imposed stipulations. Expenses are generally reported as decreases in unrestricted net assets. Satisfaction of donor-imposed stipulations that simultaneously increase net assets without donor restrictions and decrease restricted revenue received and expended during the same fiscal year is recorded as unrestricted revenue and expense in the statement of activities and changes in net assets.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CONTRIBUTED SERVICES. During the fiscal year ended September 30, 2022, the Organization received no contributed services which met the requirement for recognition in the financial statements. However, members of the board of directors volunteer their time in the management of the Organization.

INCOME TAXES. The Organization is a nonprofit corporation whose revenue is derived from fees, grants, contributions and other fundraising activities and is not subject to federal or state income taxes. The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation.

The accounting standard on accounting for uncertainty in income taxes addresses the determination whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will not be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income (UBIT). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for the fiscal year ended September 30, 2022.

The Organization files a federal Form 990 - Return of Organization Exempt From Income Tax. The Organization also files Charitable Registration Statement with the Commonwealth of Pennsylvania - Form BCO-10. The Organization is generally no longer subject to examination by the Internal Revenue Service for years before 2018.

FAIR VALUE MEASUREMENTS. Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). The Organization groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1	Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

FAIR VALUE MEASUREMENTS - continued

Level 2	Other observable inputs, either directly or indirectly, including: Quoted prices for similar assets/liabilities in active markets; Quoted prices for identical or similar assets in non-active markets; Inputs other than quoted prices that are observable for the asset/liability; and, Inputs that are derived principally from or corroborated by other observable market data.
Level 3	Unobservable inputs that cannot be corroborated by observable market data.

NET ASSETS. The financial statements report amounts by class of net assets. Net assets are recorded as restricted or unrestricted as per the donor stipulation. Restricted net assets and donor restrictions are summarized in Note #7. Unrestricted net assets are available at the discretion of the board for use in the Organization's programs.

USE OF ESTIMATES. The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures. Actual results could differ from those estimates.

NOTE #3 AVAILABILITY AND LIQUIDITY

The following represents the Organizations financial assets as of September 30, 2022

Financial Assets at Fiscal Year End:	9/30/2022
Cash and Cash Equivalents	$ 89,703
Investments	786,524
Total Financial Assets	$ 876,227
Less amounts with Donor Restrictions	191,646
Financial assets available to meet general expenditures over the next twelve months	$ 684,581

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #4 CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following:

	9/30/2022
Cash on Hand	$ -
Cash in Bank - Checking - Mid Penn Bank	46,264
Cash in Bank - Checking - First National Bank	25,658
Cash in Money Market - Ameritas Investment Corp	17,781
Total Cash and Cash Equivalents	$ 89,703

NOTE #5 INVESTMENTS

Financial Accounting Standards Board Statement No. 157, Fair Value Measurements (FASB Statement No. 157), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FIBS Statement No. 157 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets: quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2022.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #5 INVESTMENTS - Continued

Common stocks, corporate bonds and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Organization at year end.

Real Estate Investment Trusts: Carried at cost as they are non-marketable as the investments are not publicly traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of September 30, 2022:

	Level 1	Level 2	Level 3	Total
Certificates of Deposit	$ -	$ -	$ -	$ -
Corporate Bonds	-	-	-	-
Equities	532,750	-	-	532,750
Fixed Income - Mutual Fds.	253,774	-	-	253,774
Non-Marketable Equities	-	-	-	-
Total Fair Value Measurement	$ 786,524	$ -	$ -	$ 786,524

Level 3 values have been provided by management of the REIT or a third party vender without independent verification and represent their estimated value of the investor's participation in the program as of a date no greater that 18 months from the date of this statement.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #5 INVESTMENTS - Continued

Fair values and unrealized appreciation (depreciation) at September 30, 2022, are summarized in the following table:

EQUITIES	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Citigroup Cap XIII TR PFD Secs 9.17586%	$ 12,926	$ 13,950	$ 1,024
Flaherty and Crumrine Preferred	23,512	15,147	(8,365)
Healthcare TR Inc Com	3,580	3,621	41
Phillips Edison & Company Inc	3,990	5,273	1,283
Resource Real Estate Opportunity REIT	-	-	-
Total Equities	$ 44,008	$ 37,991	$ (6,017)

BONDS	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Corporate Bonds			
AT&T Inc Note 3.0%	$ -	$ -	$ -
Edison Intl Note 2.40%	-	-	-
Wells Fargo Co Mtn 3.45%	10,003	9,961	(42)
LYB Intl Finance B.V. Note 4.0%	6,014	5,964	(50)
Affiliated Managers Grp 4.25%	10,040	9,907	(133)
Symetra Fincl Corp Note 4.25%	9,924	9,773	(151)
JPMorgan Chase & Co Bond 7.75%	11,203	10,709	(494)
Goldman Sachs Grp Inc Mtn BE 5.1%	10,511	9,993	(518)
Altria Group Inc Note 4.4%	10,163	9,623	(540)
Total Bonds	$ 67,858	$ 65,930	$ (1,928)

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #5 INVESTMENTS - Continued

MUTUAL FUNDS	Cost	Fair Value	Unrealized Appreciation (Depreciation)
AB Large Cap Growth Class A	$ 57,501	$ 52,361	$ (5,140)
Amer Balanced Fd F2	93,517	77,514	(16,003)
American Inc Fd of Amer Cl F2	31,943	35,049	3,106
American New Perspective Cl F2	42,795	46,455	3,660
AMG Yacktman Focused I	23,713	22,165	(1,548)
DWS Global Infrastructure FD INST	24,028	29,275	5,247
John Hancock Disciplined Val Mid Cap	33,128	35,765	2,637
JPMorgan Mid Cap Grth Fd Cl I	59,709	49,911	(9,798)
Neuberger Berman Genesis Inv	32,833	31,767	(1,066)
Northern Large Cap Core Fd	14,263	19,104	4,841
PIMCO Stockplus Small Fund I2	37,702	28,893	(8,809)
T Rowe Price Cap Appr	59,465	79,104	19,639
T Rowe Price Small Cap Val	18,243	16,288	(1,955)
Franklin Income Advisor Class	69,234	63,819	(5,415)
John Hancock Bond Fund Class 1	30,000	24,073	(5,927)
JPMorgan Strategic Income Opps CL 1	30,020	30,099	79
Lord Abbett Short Duration Inc Class A	10,017	9,091	(926)
PIMCO Income Fund Instituitonal Fund	24,527	22,297	(2,230)
Vanguard Short Term Federal Investor	10,204	9,572	(632)
TOTAL MUTUAL FUNDS	$ 702,842	$ 682,602	$ (20,240)
TOTAL INVESTMENTS	$ 814,708	$ 786,523	$ (28,185)

NOTE #6 DONOR RESTRICTED FUNDS

The Organization maintains multiple restricted funds for various purposes. The following are the balances of the restricted funds as of September 30, 2022:

	Scholarship Fund	Neiman Endowment Scholarship Fund	Total
Balance Sept. 30, 2021	$ 146,904	$ 97,207	$ 244,111
Change in Fund Balance	(37,297)	(15,169)	(52,466)
Balance Sept. 30, 2022	$ 109,607	$ 82,038	$ 191,645

The Notes to the Financial Statements are an Integral Part of these Statements.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2022

NOTE #7 INVESTMENT ACTIVITY

Funds invested in Ameritas Investment Corp. Account		Balance	Investment Income %
Ameritas Investment Corp - Investment Balance 9/30/2021		$ 966,226	
Investment Income for Fiscal Year			
Dividend and Interest Income	$ 63,000		
Realized Gains and Losses*	(23,360)		
Net Investment Income for Fiscal Year**		39,640	4.10%
Net Investment Fees for Year		(5,743)	
Unrealized Gains and Losses		(172,818)	
Less Net Transferred from/(to) Operating Fund		(23,000)	
Ameritas Investment Corp - Investment Balance 9/30/2022		$ 804,305	
Ameritas Investment Corp - Cash Balance 9/30/2022		17,781	
Ameritas Investment Corp - Investment Balance 9/30/2022		$ 786,524	

*Realized gains and losses on sale of investment for the fiscal year		Gain %
Total gross sales of securities/investments	$ 90,000	
Total cost basis of securities/investments	113,360	
Total realized gains	$ (23,360)	-20.61%

**Net investment income for year on these financial statements include net investment income form investments and bank accounts, less investment management fees for the fiscal year. Total reported net investment income for the fiscal year ended September 30, 2022 was $63,000.

NOTE #8

SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through August 15, 2023, the date the financials were available to be issued.