

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

November 7, 2020

The 222nd meeting of the Board of Directors of the capital District Kiwanis Foundation was held on November 7, 2020 by ZOOM due to Covid-19 restrictions. President Mike Dasovich opened the meeting at 10am, Ed Daley led the Pledge of Allegiance, and Bob Wright gave the invocation.

Attendance:

Mike Dasovich	Nancy Simonelli	Ed Daley	Dave Lurie
Bob Wright	Jamie Arca	Jennifer Hiscock	Hiawatha Nicely
Charles Marks	Don Dudey	Roger Diehl	Ken Smith
Ken Watter	John Myers	Bernice Oden	Jeff Wolff
John Lentz	Gov. Dennis Baugh	Gov. Elect Elana Gardner	

Approval of agenda for November 7, 2020

Secretary minutes of August 29, 2020 accepted.

Finance committee met prior to the board meeting.

Treasurer reports emailed by Dave accepted by motion from Ed, 2nd by Hi. Motion passed. Foundation currently has \$1,067,000 as of 11/3/2020. Dave wants to revise the reports to reflect what each club donates to Ducky Derby, Caring Corner, club annual donation, and individual donations. For the current year (9/30/2020 – 11/6/2020) Dave has received \$918 in club donations. Requested that the donation form be changed to reflect Dave's mailing address and he will then email Nancy the information she needs. The board voted to approve 2 procedure changes: motion by Ed, 2nd by Jeff – Dave is allowed to sign checks for budget items without a 2nd signature being required. Motion passed. Motion by Ed, 2nd by Jeff – checks exceeding \$3,000 need 2 signatures – motion passed. Dave has been communicating with the CPA, Joe Godbout, about the 990 and financial statement. Dave will have all the information to Joe before Thanksgiving.

Finance Committee Chair John – the economy is doing fine with a focus on earnings, inflation, etc. The market has had some dips but has been increasing the last 3 days. The Janney Group is running 57% equity with a target of 60% and 10% in cash. As of 11/3/2020 the fund has \$1,067,000; fund started in March 2018 with \$95,000. Janney has been transferring \$3,000 per month the Foundation account. John discussed that the board is to review The Janney Group. In John's opinion they have been doing well for us. It is possible to invite someone from Janney to attend the arch 2021 board meeting. There is no formal contract with Janney; it is an informal agreement that either party can end the agreement with a 60 written notice. Bob Wright presented information on how to close revenue and income to expense gap of \$15,000 - \$20,000 per year. There has - been a 5% membership loss for 2019-2020. There was discussion regarding the tolerance of clubs giving.

Fund raising committee –Charles presented the idea of a Duck Pond game if we have an in person Mid Year Conference in March. May change the prizes and the odds of winning and will email directors changes if we will meet in person. Bob spoke about Giving Tuesday – the Foundation is not formally doing anything but will

accept donations. There was discussion about doing the Basket Raffle virtually. The issue would be getting the basket shipped or delivered to the winner. Nancy presented new Levels of Giving – a \$500 Patron Award and a \$500 President’s Circle Award. She also presented the new ribbons for each award including one for the annual Club donation. Motion by Ed, 2nd by Bob to accept the new levels of giving – motion passed.

Grant committee - grants were presented by Roger. Foundation reviewed the requests - \$1,500 from Waldorf Club for their feed the Hungry program and \$1,000 from the Greater Hilton Club for the Soundscapes program. Motion by Bob, 2nd by Ed – motion passed.

PR committee – Jamie and Jenn – requesting pictures of hospital check presentations, grants given to clubs, etc. They are also working on “Meet the Director”. Jamie will be emailing a template for each director to complete and email back to her.

Mike discussed the rolling time line spreadsheet that was emailed to directors. He also suggested using the Microsoft Project program but we would have to purchase seats to use the program. Each seat for the Microsoft Project program is \$58. Motion by Ed, 2nd by Don to use the timeline calendar spreadsheet at this time. Motion passed.

Mike mailed plaques for Jamie, Jenn and Charles for their outstanding work during 2019-2020. The recipients opened the plaques during the Zoom meeting.

The next meeting is scheduled for Friday, March 5, 2021. Details will be emailed if it will be in person or a Zoom meeting.

Meeting adjourned by President Mike.

Respectively Submitted,

Nancy Simonelli, CDKF Executive Secretary