CAPITAL DISTRICT KIWANIS INTERNATIONAL

Quarterly Committee Report & Committee Evaluation

Committee: Finance **Date:** 10/26/2021

Chairperson: Dennis Baugh

To be completed by the Committee Chairperson and submitted to the District Secretary and supervising District Trustee no later than 21 days before each quarterly District Board Meeting.

1. COMMITTEE MEMBERSHIP

Committee fully staffed: Yes ☑ No ☐ [Note: Regions without representation below.]

Committee membership is dictated by district policy and is full.

2. KIWANIS YEAR GOALS (list all committee's annual goals)

GOAL	% Complete
Prepare, review, and amend as necessary the annual budget of estimated income and expenses prepared by the District Secretary-Treasurer and submit the recommended annual bud	100
Review the proposed budgets for all Kiwanis family district conventions and conferences and submit recommendations to the Board.	100
Review the proposed annual budgets for Service Leadership Programs (SLPs) and SLP Administrators and submit recommendations to the Board.	100
Assess the fiscal implications of the Long-Range Plan and inform the Long-Range Planning Committee and Board.	0
Review recommendations with financial implications from any committee and provide recommendations to the Board.	15

3. **CHALLENGES OR ASSISTANCE NEEDED** (use continuation sheet if necessary):

None at this time.

4. **COMMENTS** (use continuation sheet if necessary):

Jeff Wolff, Executive Director, has completed the transfer of investments from Edwards Jones to Morgan Stanley. With the donation of $25,000 to the Kiwanis Children's Fund for the Eliminate project from Capital District Key Club, we were able to stay below the $1.25 million threshold. He has also consolidated BB&T account into Morgan Stanley.

Additionally, Jeff has been working diligently with the outgoing Treasurer for the West Virginia District to bring their funds over.

SIGNED: Dennis Baugh _____

February 8, 2012