Report of the Executive Director
Capital District, Kiwanis International
March 4, 2022 - Williamsburg, VA

Membership

2021-22 Beginning # 4284
Current Total **4358 (as of 2/27/2022)**
Net Change **+74**
Total Active Charters – **170**

Clubs who have lost this year: **36**
Clubs who have gained this year: **62**
Clubs who are net 0 this year: **72**
Clubs below 15 members: **54**

Election Reporting

Lt. Governor-Elect: **14 out of 20** elected **(Missing 5, 6, 15, 17, 19 & 20)**
Club Election Reports (2021-22): **162 out of 170 filed -** PG County, Coastal Delaware, State Line, MD (merging with Westminster), Tappahannock, City Center - Newport News, Parsons, Hinton, Willamson

Lt. Governor Reporting

Contact Visit Reports have been filed by all lieutenant governors except Divisions 6 & 7

Club Monthly Reporting

Clubs with no reporting in 2020-21: **42 (24.7% of the District Hasn't Reported At All)**

- Arlington (2), Bull Run (2)
- PG County (3), Wheaton-Silver Spring (3)
- Commodore Mayo (4)
- Coastal DE (5), Dover (5), Georgetown (5), Seaford (5)
- Bel Air (6)
- Mount Airy (7), State Line (7)
- Central Chesterfield (10), Colonial Heights (10)
- Tappahannock (11)
- Middlesex (12)
- City Center - Newport News (13), Old Point Comfort (13)
- Churchland (14), Great Bridge (14), Portsmouth (14)
- Martinsville (15)
- Giles County (16), Radford (16)
- Weirton (18), Wheeling (18), Williamstown Area (18)
- Bridgeport (19), Clarksburg (19), Fairmont (19), Keyser (19), Morgantown (19), Parsons (19),
- Beckley (20), Delbarton (20), East Huntington (20), Gilbert (20), Hinton (20), Huntington (20), St. Albans (20), War (20), Williamson (20)

Capital District Kiwanis

Consolidated Statement of Financial Position

As of January 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-010 Kiwanis Checking	159,393.07
1000-011 Kiwanis Reserve	50,027.28
1000-012 Kiwanis Investments	874,974.45
1001-010 Key Club Checking	56,002.33
1001-011 Key Club Investments	171,029.46
1002-010 Circle K Checking	36,322.23
Total Bank Accounts	**$1,347,748.82**
Other Current Assets	
1225-999 Due From Other	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$1,347,748.82**
Other Assets	
1270-001 Prepaid Expenses	2,386.50
Total Other Assets	**$2,386.50**
TOTAL ASSETS	**$1,350,135.32**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2050-001 Direct Deposit Payable	0.00
2100-000 Payroll Liabilities	
2100-025 Federal Taxes (941/944)	0.00
2100-050 Federal Unemployment (940)	0.00
2100-100 VA Income Tax	129.48
2100-125 VA SUI Employer	81.90
Total 2100-000 Payroll Liabilities	**211.38**
Total Other Current Liabilities	**$211.38**
Total Current Liabilities	**$211.38**
Total Liabilities	**$211.38**
Equity	
3000-000 Opening Balance Equity	0.00
3300-001 Unrestricted Net Assets	925,899.74
3300-002 Equity - Key Club	190,174.65
3300-003 Equity - Circle K	25,783.61
Net Revenue	208,065.94
Total Equity	**$1,349,923.94**
TOTAL LIABILITIES AND EQUITY	**$1,350,135.32**

Capital District Kiwanis

Statement of Activity by Class - Kiwanis

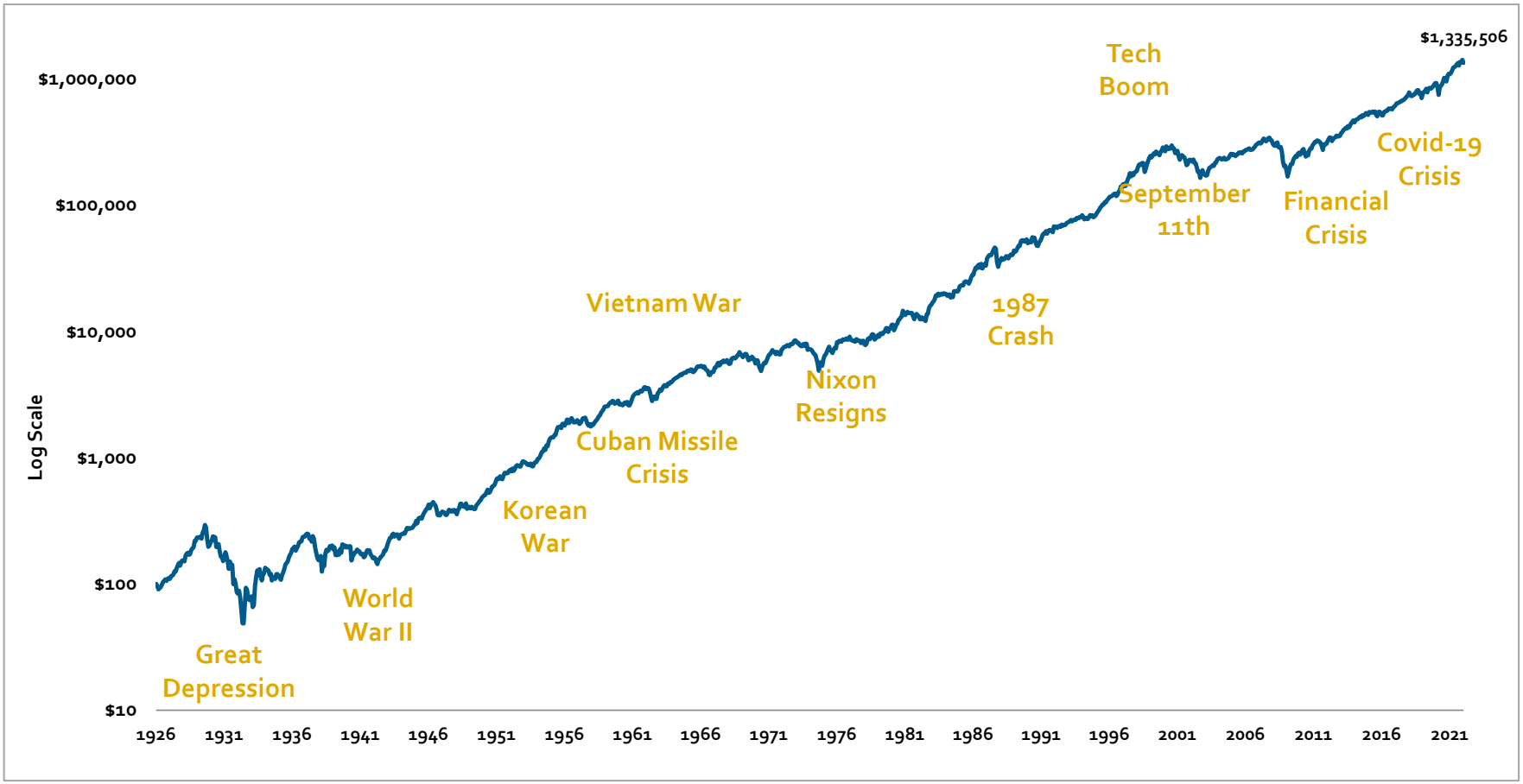
October 2021 - September 2022

	BOARD MEETINGS	CLUB VISITS	COMMITTEES	DISTRICT CONVENTION	GENERAL	MIDYEAR CONFERENCE	TOTAL
Revenue							
7000-001 Income - Membership Dues					82,689.31		$82,689.31
7100-001 Income - Registration & Event Fees						25,274.27	$25,274.27
7200-002 Income - Advertising				100.00	100.00		$200.00
7500-001 Income - Interest					3.08		$3.08
7600-001 Income - Other					10.00		$10.00
Total Revenue	**$0.00**	**$0.00**	**$0.00**	**$100.00**	**$82,802.39**	**$25,274.27**	**$108,176.66**
GROSS PROFIT	**$0.00**	**$0.00**	**$0.00**	**$100.00**	**$82,802.39**	**$25,274.27**	**$108,176.66**
Expenditures							
8030-001 Background Checks					250.00		$250.00
8100-001 Committee - Achievement					700.00		$700.00
8100-008 Committee - Editor/Designer Salary					6,000.00		$6,000.00
8100-015 Committee - Leadership & Education			20.95				$20.95
8160-001 Entertainment & A/V						395.00	$395.00
8200-001 General Meeting Expenses	509.20						$509.20
8250-001 Insurance - D&O					800.00		$800.00
8410-001 Meals	62.43						$62.43
8500-001 Officer Exp - Governor	26.20				1,644.56		$1,670.76
8500-005 Officer Exp - Governor Elect					85.15		$85.15
8500-010 Officer Exp - Executive Director	48.00				340.36		$388.36
8500-025 Officer Exp - Immediate Past Governor	68.00				137.76		$205.76
8500-030 Officer Exp - Regional Trustees	172.80						$172.80
8500-035 Officer Exp - Lt. Governors		1,814.84					$1,814.84
8550-000 Payroll Expenses							$0.00
8550-050 Wages					12,000.00		$12,000.00
8550-100 Taxes					1,252.24		$1,252.24
Total 8550-000 Payroll Expenses					**13,252.24**		**$13,252.24**
8600-001 Pins / Badges / Shirts					348.04		$348.04
8720-001 Professional Services					49.00		$49.00
8750-001 Programs & Souvenirs						185.87	$185.87
8780-001 Speakers Fees						250.00	$250.00
8830-001 Telephone / Internet					409.72		$409.72
8850-001 District Publication Expenses					228.00		$228.00
8960-001 Website / IT / Software					1,357.18		$1,357.18
Total Expenditures	**$886.63**	**$1,814.84**	**$20.95**	**$0.00**	**$25,602.01**	**$830.87**	**$29,155.30**
NET OPERATING REVENUE	**$ -886.63**	**$ -1,814.84**	**$ -20.95**	**$100.00**	**$57,200.38**	**$24,443.40**	**$79,021.36**
Other Expenditures							
Other Miscellaneous Expenditure					428.57		$428.57
Total Other Expenditures	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$428.57**	**$0.00**	**$428.57**
NET OTHER REVENUE	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$ -428.57**	**$0.00**	**$ -428.57**
NET REVENUE	**$ -886.63**	**$ -1,814.84**	**$ -20.95**	**$100.00**	**$56,771.81**	**$24,443.40**	**$78,592.79**

Over the Long Term, S&P 500 Has Grown Despite Negative Events

S&P 500: Growth of $100

January 1926 – January 2022



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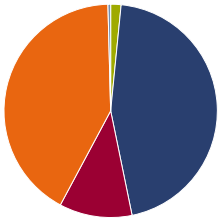
Portfolio X-Ray®

Benchmark	Market Value
S&P 500 TR USD	$846,017.50

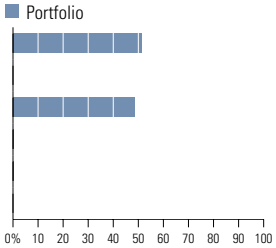
Asset Allocation 01-31-2022



Asset Allocation	Portfolio %	Bmark (%)
Cash	1.57	0.00
US Stocks	45.21	98.98
Non-US Stocks	11.04	1.02
Bonds	41.77	0.00
Other	**0.41**	**0.00**

Bond Analysis for MF, ETF, CEF, UIT & VA only 01-31-2022

Fixed-Income Sectors	Portfolio %
Government	51.16
Municipal	0.00
Corporate	48.47
Securitized	0.19
Cash & Equivalents	0.18
Derivative	0.00



Maturity Breakdown

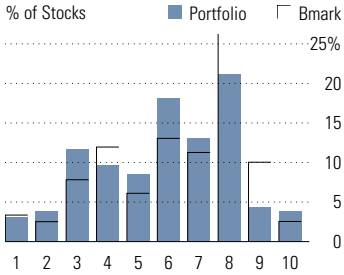
Effective Maturity	Portfolio (%)
1-3	11.09
3-5	14.24
5-7	25.84
7-10	37.63
10-15	2.54
15-20	1.70
20-30	6.54
>30	0.11

Credit Quality Breakdown

Credit Quality	Portfolio (%)
AAA	51.53
AA	2.46
A	19.18
BBB	26.77
BB	0.00
B	0.00
Below B	0.03
NR	0.03

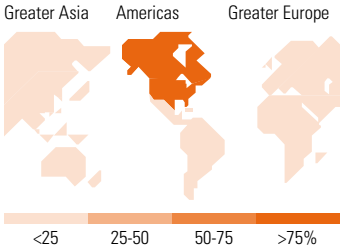
Stock Analysis 01-31-2022

S&P Sector Weightings



	Portfolio %	Bmark %
1 Energy	3.05	3.36
2 Materials	3.82	2.52
3 Industrials	11.66	7.82
4 Cons Disc	9.69	11.96
5 Cons Stpls	8.48	6.11
6 Health Care	18.14	13.06
7 Financials	13.06	11.27
8 Info Tech	21.19	28.66
9 Comm Svcs	4.37	10.04
10 Utilities	3.87	2.55
11 Real Estate	2.67	2.67
Not Classified	**0.00**	—

World Regions



Not Classified: 0.01%

	Portfolio (%)	Bmark (%)
Americas	**81.27**	**98.98**
North America	80.84	98.98
Latin America	0.43	0.00
Greater Europe	**13.70**	**0.82**
United Kingdom	3.45	0.50
Europe-Developed	10.21	0.32
Europe-Emerging	0.00	0.00
Africa/Middle East	0.04	0.00
Greater Asia	**5.02**	**0.20**
Japan	3.06	0.00
Australasia	0.36	0.00
Asia-Developed	1.60	0.06
Asia-Emerging	0.00	0.14
Not Classified	**0.01**	**0.00**

Investment Style 01-31-2022

	Ltd	Mod	Ext
High	20	22	6
Med	9	31	9
Low	0	0	0

0-10 10-25 25-50 >50

Fixed-Income Style	Portfolio
Effective Duration	6.97
Effective Maturity	7.68

	Value	Blend	Growth
Large	15	28	25
Mid	7	9	9
Small	2	4	1

0-10 10-25 25-50 >50

Equity Style	Portfolio	Bmark
Average Market Cap ($mil)	—	217,214.18
Price/Earnings	21.67	23.06
Price/Book	3.61	4.31
Price/Sales	2.68	3.01
Price/Cash Flow	15.20	17.22

Top 10 Holdings 01-31-2022

Assets %	Name	Type	Category/Sector	Market Value
10.50	Vanguard Interm-Term Corp Bd ETF	ETF	US Fixed Income	88,872.72
5.29	iShares TIPS Bond ETF	ETF	US Fixed Income	44,792.96
2.94	Invesco S&P 500® Pure Value ETF	ETF	US Equity Large Cap Value	24,895.64
2.08	ARK Innovation ETF	ETF	US Equity Mid Cap	17,586.16
1.92	US TSY NOTE 2375 24AU15	BND		16,276.96
1.58	BANK DEPOSIT PROGRAM	—		13,332.66
1.55	US TSY NOTE 1875 22SP30	BND		13,083.85
1.35	US TSY NOTE 0750 26MY31	BND		11,454.36
1.32	Microsoft Corp	ST	Software	11,194.42
1.30	US TSY NOTE 1375 22OC15	BND		11,039.93

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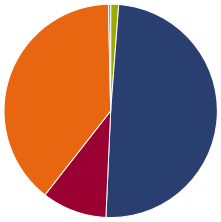
Portfolio X-Ray®

Benchmark	Market Value
S&P 500 TR USD	$165,674.58

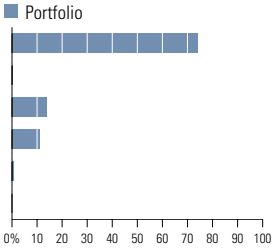
Asset Allocation 01-31-2022



Asset Allocation	Portfolio %	Bmark (%)
Cash	1.21	0.00
US Stocks	49.50	98.98
Non-US Stocks	9.85	1.02
Bonds	39.11	0.00
Other	**0.33**	**0.00**

Bond Analysis for MF, ETF, CEF, UIT & VA only 01-31-2022

Fixed-Income Sectors	Portfolio %
Government	74.19
Municipal	0.35
Corporate	13.58
Securitized	11.09
Cash & Equivalents	0.79
Derivative	0.00



Maturity Breakdown

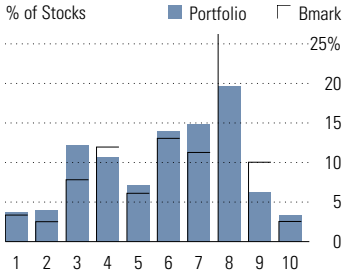
Effective Maturity	Portfolio (%)
1-3	21.20
3-5	21.94
5-7	12.57
7-10	15.20
10-15	2.10
15-20	4.86
20-30	20.88
>30	0.89

Credit Quality Breakdown

Credit Quality	Portfolio (%)
AAA	85.01
AA	1.54
A	5.91
BBB	7.51
BB	0.00
B	0.00
Below B	0.00
NR	0.03

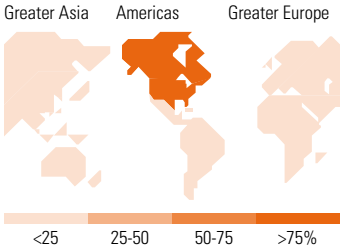
Stock Analysis 01-31-2022

S&P Sector Weightings



	Portfolio %	Bmark %
1 Energy	3.79	3.36
2 Materials	3.97	2.52
3 Industrials	12.24	7.82
4 Cons Disc	10.73	11.96
5 Cons Stpls	7.15	6.11
6 Health Care	13.95	13.06
7 Financials	14.81	11.27
8 Info Tech	19.65	28.66
9 Comm Svcs	6.20	10.04
10 Utilities	3.38	2.55
11 Real Estate	4.13	2.67
Not Classified	**0.00**	—

World Regions



Not Classified: 0.01%

	Portfolio (%)	Bmark (%)
Americas	**83.45**	**98.98**
North America	83.43	98.98
Latin America	0.02	0.00
Greater Europe	**10.69**	**0.82**
United Kingdom	2.69	0.50
Europe-Developed	7.81	0.32
Europe-Emerging	0.01	0.00
Africa/Middle East	0.18	0.00
Greater Asia	**5.85**	**0.20**
Japan	3.77	0.00
Australasia	1.31	0.00
Asia-Developed	0.72	0.06
Asia-Emerging	0.05	0.14
Not Classified	**0.01**	**0.00**

Investment Style 01-31-2022

	Ltd	Mod	Ext
High	0	100	0
Med	0	0	0
Low	0	0	0

0-10 10-25 25-50 >50

Fixed-Income Style	Portfolio
Effective Duration	7.18
Effective Maturity	8.42

	Value	Blend	Growth
Large	21	21	21
Mid	7	11	7
Small	5	5	1

0-10 10-25 25-50 >50

Equity Style	Portfolio	Bmark
Average Market Cap ($mil)	—	217,214.18
Price/Earnings	19.00	23.06
Price/Book	2.88	4.31
Price/Sales	1.97	3.01
Price/Cash Flow	13.48	17.22

Top 10 Holdings 01-31-2022

Assets %	Name	Type	Category/Sector	Market Value
34.87	Vanguard Total Bond Market ETF	ETF	US Fixed Income	57,768.75
23.82	Vanguard Value ETF	ETF	US Equity Large Cap Value	39,469.26
12.67	Vanguard Growth ETF	ETF	US Equity Large Cap Growth	20,994.82
9.67	iShares Core MSCI EAFE ETF	ETF	Global Equity Large Cap	16,023.41
7.33	iShares S&P Mid-Cap 400 Value ETF	ETF	US Equity Mid Cap	12,135.92
6.02	iShares Russell Mid-Cap Growth ETF	ETF	US Equity Mid Cap	9,972.46
5.06	iShares TIPS Bond ETF	ETF	US Fixed Income	8,383.04
0.56	BANK DEPOSIT PROGRAM	—		926.92

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