Capital District, Kiwanis International

August 2023 Board of Trustees Meeting

Agenda Point – District Finance Committee Membership

Background

The Capital District Kiwanis Foundation (CDKF) has made significant revisions to its governance structure over the past few months as it has worked to strengthen its organization. This has included the reduction of the number of seats from that Capital District Kiwanis holds from four to two, the Governor and Executive Director.

Executive Director Wolff requested that the committee review our policies as it relates to the District Foundation and specifically whether the Foundation should hold membership on the District Finance Committee. The committee has concluded that the foundation does not have a role in the oversight of the finances of Capital District Kiwanis and since it is an independent 501(c) 4 organization. In addition, the Capital District Kiwanis does not have financial oversight of the foundation finances either as Capital District Kiwanis operates as a 501 (c) 3 organization.

The two organizations do provide funds to each other for various activities – Capital District provides CDKF funds for the matching district scholarships and CDKF collects funds for the Youth Outreach programs for CKI, Key Club and Key Leader. To avoid any possible appearance of a conflict of interest – the Board of Trustees should modify the policy code and remove the Foundation representative from the Finance Committee.

RECOMMENDATION

The committee recommends the following changes to strike Section 5(C)a(ii)3 of the policy code to remove the Capital District Kiwanis Foundation representative from the Capital District Kiwanis Finance Committee as follows:

> ~~3. Special Appointments. The District Foundation Board shall appoint one (1) member of its Board to serve a one (1) year term as an ex officio member to the Finance Committee; that member may be reappointed.~~

The Committee also recommends the following changes to Appendix C describing the Finance Committee Membership as follows:

> **Membership**: This committee will consist of two (2) to three (3) District Trustees, three (3) general members and the Immediate Past Governor. ~~The District Foundation Board shall appoint a member of its Board to serve a one (1) year term as an ex officio member of the Committee; that member may be reappointed.~~ The Executive Director, Governor, Governor-Elect and Vice Governor are ex officio members of this committee.

Operational Impact

If approved by the Board, the Executive Director will modify and publish a revised policy code. The Capital District Kiwanis Foundation will be notified that they will no longer need to provide a representative to the Capital District Kiwanis Finance Committee.

Financial Impact
N/A

Respectfully submitted,

David Lurie
Chair, Bylaws and Policy Committee
Capital District Kiwanis