

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

August 29, 2020

The 221<sup>st</sup> meeting of the Board of Directors of the capital District Kiwanis Foundation was held on August 29, 2020 by ZOOM due to Covid-19 restrictions. President Mike Dasovich opened the meeting at 10am, Ed Daley led the Pledge of Allegiance, and Bob Wright gave the invocation.

Attendance:

Mike Dasovich	Nancy Simonelli	Tim Wesling	Ed Daley
Gov. Dave Lurie	Bob Wright	Jamie Arca	Jennifer Hiscock
Hiawatha Nicely	Charles Marks	Don Dudey	Roger Diehl
Ken Smith	Sue Vona	Ken Watter	John Myers
Bernice Oden	Jeff Wolff	Gov. Elect Dennis Baugh	

Approval of agenda for August 29, 2020.

Secretary minutes of May, 2, 2020 accepted.

Treasurer reports emailed by Tim accepted by motion from Ed, 2<sup>nd</sup> by Hi. Motion passed. As of August 21, 2020 the club gifts total \$8,667 which is \$1,249 less than last year at the same time. The TOY check has been written and Dave Lurie will coordinate presenting the check to the winner. Jenn Hiscock will reach out to the CKI administrator about their budget for 2020 – 2021. There are still checks not written for the pediatric hospitals. Please email Tim the information.

Budget review for 2020 – 2021 – discussion about how the budget was determined for next year. Ed asked if the \$4,750 charge for the CPA for the financial review and completion of the 990 for next year will remain the same. Mike will contact Joe Godbout about the cost and the timeline for completion.

Finance – per John Myers there is \$3,000 per month being transferred to the checking account. The Janney account is doing well. Currently they are holding more cash in the account due to the changing market. The markets have hit record territory again but the future is uncertain. As of Aug. 28 the account is \$1,100,000. John suggested contacting your clubs as a reminder for the annual club gifts. Bob Wright presented information regarding the financial situation of the Foundation. Bob has done a review of income sources, investment overview, income and expense trends, and the overall financial situation.

Fund raising – per Bob there will be a discussion in November about fundraising and new ideas. Charles – as of 8/28/20 he has received \$12,475 for the Ducky Derby and is expecting more before the drawing. The drawing is tonight at 7pm and will be live on the CDKF page. Charles reported that the DD survey had 8 responses and the consensus was to leave the name the same. Charles is working on changing the prize structure for next year.

Nomination committee – Tim Wesling has resigned from the treasurer position effective Sept. 30, 2020. David Lurie has been recommended by the committee as treasurer effective 10/1/2020. The nominating committee presented slate of officers for 2020 – 2021:

President – Mike Dasovich  
President Elect – Ed Daley  
Vice President – Bob Wright  
Executive Secretary – Nancy Simonelli  
Treasurer – Dave Lurie

Motion by Bob, 2<sup>nd</sup> by Hi to accept the nominations for 2020 – 2021. Motion passed.

Policy and Procedures – the policies have been emailed to all Directors prior to this meeting. The following policies have been accepted.

- Conflict of Interest Policy– this is to be completed each year by all Directors. The secretary will email the form to everyone in October for the director to sign and return. Motion by Roger, 2<sup>nd</sup> by Sue to accept the policy. Motion passed.
- Gift Acceptance Policy- Motion by Roger, 2<sup>nd</sup> by Hi to accept the policy. Motion passed.
- Communications and Public Relation Policy – Motion by Hi, 2<sup>nd</sup> by Sue to accept the policy. Motion passed.
- Finance Policy-Motion by Sue, 2<sup>nd</sup> by Don to accept the policy. Motion passed.
- Investment –motion by Don 2<sup>nd</sup> by Mike to accept the policy. Motion passed.
- Management Records Policy-motion by Don, 2<sup>nd</sup> by Ed to accept the policy. Motion passed.
- Whistleblower Policy-motion by Don 2<sup>nd</sup> by Roger to accept the policy. Motion passed.

Publicity/Website-report by Jenn- has been busy promoting Ducky Derby. The next push will be life memberships and club donations. The next edition of the Capital Kiwanian will have a letter from Mike thanking the clubs for what they have done this year during the difficult time of Covid-19. There will be 1 more quarterly update for the membership. Jenn said that next year there can be electronic payment for Ducky Derby tickets. Jeff W. is willing to help set it up. Ed asked if there can be an updated presentation for the directors to use when making a presentation to a club or division. Jenn and Jamie will work on this.

The next meeting is scheduled for Saturday, November 7, 2020. Details will be emailed if it will be an in person or Zoom meeting.

Meeting adjourned at 11:30m by President Mike.

Respectively Submitted,

*Nancy Simonelli*, CDKF Executive Secretary