

CAPITAL DISTRICT KIWANIS FOUNDATION, INC

**Meeting of the Board of Directors
December 1, 2018**

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Please Note: Corrections may be made to these DRAFT Minutes.
They will be finalized and "approved" at the next Board Meeting.
The "approved" minutes will then be posted to this website.

The 214th Meeting of the Board of Directors of the Capital District Kiwanis Foundation was held on December 1, 2018 at the Fredericksburg Hospitality House. President-Elect Mike Dasovich opened the meeting at 10:00 AM. Charles Marks led the Pledge of Allegiance. Sue Vona gave the invocation.

Introduction of Guests- Melissa Garrett of the Janey Group, Elena Gardner- National Capital Trustee

Roll call –Charles Adams– 18 Board members present.

The following members were in attendance:

Charles Adams	Jon Rife	John Morris
Jennifer Hiscock	Dennis Grubbs	Charles Marks
David Lurie	Bernice Oden	Roger Diehl
Ed Daley	Tom Varner	Sue Vona
John Myers	Frances Sturdavant	Mike Dasovich

Approval of agenda – Motion to accept the agenda was made by Sue Vona. 2nd by Jon Rife. Motion was amended by Bob Wright to vote on the Committee appointments. Second by Sue Vona. Motion to amend passed. The Amended agenda motion passed.

Minutes of the August 17, 2018 meeting – Minutes were emailed to board members. Motion to accept the minutes as circulated was made by Ed Daley. 2nd by Sue Vona. Motion passed.

Treasurer's report: Tim Wesling emailed the Treasurer's report to the board members. A motion to accept the report was made by John Meyers. Seconded by Bob Wright. Motion passed.

Committee Reports

Life Membership – Charles Adams reported 4 new life members since the last meeting.

Caring Corner - Bernice Oden thanked those that had donated the 56 baskets. Made \$2,600 from the basket raffle.

Ducky Derby – Charles Marks announced that we exceeded the goal of \$11,500. Made a total of \$12,520. 3822 tickets were turned in and 12 gift cards were donated in addition to the \$1,500 in cash prizes.

Founder's Society- No Report

New Business

Investment Management Report- Melissa Garrett of Janey Group reported that the Janey Group does what are the best investments for the client- 70% equities and 30% bonds and cash. We are now at 62% equities and 38% bonds and cash. The fee is .5% for equities and 3% on bonds. @0\$ of funds in ETF. Investing in index funds- 4-5 sectors. Buying corporate bonds-collect income from these and reinvest.

Nominating Committee Report- Roger Diehl reported that Andrew Wong is stepping down as Vice President. The committee nominated Ed Daley as VP for 2018-2019. Board elected Ed as the new VP.

2018-2019 CDKF Budget- Motion by Ed Daley, second by Roger Diehl to approve the proposed budget. Motion passed.

Grant Committee Report- Ed Daley

1. Fairfax- Meals for Young Minds- Requesting \$3,000. Committee recommends \$3,000. Ed Daley moved to reduce the amount to \$2,500. Second by Hi Nicely. Motion passed.
2. Tysons- Generosity Fund- Pack 10,000 meals. Requesting \$2,500 Committee recommends \$3,000. Motion by Bob Wright to grant \$2,000 Second by Dennis Grubbs, Motion passed.
3. Charlottesville, UVA CKI, 4 Key Clubs- Backpacks for foster children. Requesting \$\$5,000. Committee recommends \$3,500. Second by Ken Smith to fund \$3,500. Motion passed.
4. Wythe County- Books for Scholars I K and 7th grade. Requesting \$1397.06. Committee recommends \$1,000. John Meyers moved to give \$1,400. Second by Bob Wright. Motion failed. Roger Diehl called the question to give the \$1,000 as recommended. Motion passed
5. Clinch River- Teen Venture for after school activities. Rrquesting \$2,500. Committee recommends \$1,500. Motion by Ed Daley to reduce to \$500. Second by Frances Sturdavant. Motion passed.
6. Williamsburg, Colonial Capital, Toano- Kiwanis Kids Idea Studio- Requesting \$10,000

Committee recommends \$5,000. Roger Diehl moved to grant \$2,500 for this cycle. Second by Dennis Grubbs. Motion passed.

7. Greater Hilton, Peninsula Oyster Point- Soundscapes- Requesting \$2100. Committee recommends \$1,000. Hi Nicely moved to grant \$500. Second by Sue Vona. Motion passed.

Next Board Meeting- Hi Nicely made a motion to meet March 8, 2019 at the Great Wolf Lodge. Second by Bob Wright. Motion passed.

Committee Appointments- A motion to approve Nancy Simonelli's appointments for 2018-2019 was made by Bob Wright. Second by John Meyers, Motion passed.

Ryan Clark Scholarship- A motion was made by Ed Daley to suggest to Serena Bell, CKI District Administrator, to move forward on the adult CKI committee selecting the recipient(s) of the Ryan "Stack" Clark scholarship at VA Tech. Second by Frances Sturdavant. Motion passed.

There being no further business, Mike Dasovich adjourned the meeting

The next Board meeting will be on March 8, 2019 at the Great Wolf Lodge in Williamsburg, VA.

Respectfully submitted,

Charles P. Adams

Charles P. Adams, Executive Secretary
Capital District Kiwanis Foundation

From: Charles P. "Charlie" Adams, Executive Secretary
Re: Agenda for the December 1, 2018 Board Meeting

This is your official notification of the next CDKF Board meeting on December 1, 2018 at 10:00 AM at the Fredericksburg Hospitality House Hotel and Conference Center in the Patrrick Henry Room. Please bring the agenda with you to the meeting.

Capital District Kiwanis Foundation, Inc. Board Meeting #214, December 1, 2018

AGENDA

Welcome Mike Dasovich
Pledge of Allegiance Charles Marks
Invocation Sue Vona
Introduction of Guests Mike Dasovich
Roll Call Charles Adams
Approval of Agenda Mike Dasovich
Minutes- August 17,2018 Meeting..... Charles Adams
Treasurer's Report Tim Wesling

Committee Reports

Life Memberships Charles Adams
Caring Corner Bernice Oden
Ducky Derby Charles Marks
Founder's Society Don Dudey
Finance Committee John Meyers

New Business

Investment Management Report..... Janey Representative
Grant Committee Report..... Ed Daley
Nominating Committee Report/Election of VP... Roger Diehl
2018- 2019 CDKF Budget Tim Wesling
Next CDKF Meeting- February or March Mike Dasovich
Other new business as needed Mike Dasovich
President Elect's Items: Mike Dasovich

Adjournment Mike Dasovich

Please let me know if you will be attending the December 1, 2018 Board meeting so I will know if we will have a quorum. Please respond immediately upon receiving this email. Thank you for your prompt reply.

Yours in Kiwanis Service,

Charles P. Adams

Charles P. Adams, CDKF Executive Secretary