

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

March 5, 2021

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The 223RD meeting of the Board of Directors of the Capital District Kiwanis Foundation was held on March 5, 2021 by ZOOM due to Covid-19 restrictions. President Mike Dasovich opened the meeting at 4:30pm, Ed Daley led the Pledge of Allegiance, and Bob Wright gave the invocation.

Attendance:

Mike Dasovich	Nancy Simonelli	Ed Daley	Dave Lurie
Bob Wright	Jamie Arca	Jennifer Hiscock	Hiawatha Nicely
Charles Marks	Don Dudey	Roger Diehl	John Myers
Bernice Oden	Jeff Wolff	Gov. Dennis Baugh	Gov. Elect Elana Gardner

Approval of agenda for March 5, 2021.

Secretary minutes of November 7, 2020 accepted.

Treasurer reports emailed by Dave accepted by motion from Ed, 2nd by Hi. Motion passed.

- Foundation current liabilities and assets total \$1,155,278.67 as of 2/28/2021.
- Dave provided a new metric spreadsheet tracking all donations by club and individual – including clubs donating to Ducky Derby and Caring Corner.
- The Financial Statement of 2019 – 2020 was emailed to all members for review and approval. Motion by Hiawatha, 2nd by Ed to approve the Financial Statement. Motion passed to accept the Financial Statement. Jeff, District Secretary, will forward the statement to Kl.
- Discussion followed: discussion about the \$2,400 in the account designated for the VA Tech Scholarship Fund. Dave will contact Matt Brent regarding using the fund.

Finance Committee Chair John – Finance committee met prior to the board meeting and Melissa Garrett from the Janney Group reviewed our portfolio. Melissa also remained on the Zoom call to present the portfolio review to all Directors. Melissa Garrett is part of a team of 6 from the Janney Group reviewing our portfolio since March, 2018. The current objective of our portfolio is moderate growth and income. Currently the Foundation is withdrawing \$3,000 per month to meet budget obligations. The portfolio is making money but we need to think about a reasonable withdrawal rate for the remainder of the year. The Janney Group predicts 2021 to be a good year. They have added the energy sector to the portfolio in January 2021. The bond sector is struggling so that will be reviewed when reached maturity. There will be a budget/finance meeting in July so Ed can prepare the 2021 – 2022 budget.

Fund raising committee

- Charles is preparing for the Ducky Derby for August. If DCON will be virtual, he is working on a backup plan and the drawing would be delayed by 1 week to process last minute tickets. Tickets are at the

printers and will be distributed to each Director. Charles is working on an on line purchasing platform for tickets. Charles presented the processing fee for various platforms. There was a motion by Ed, 2nd by Dave to waive the processing fee for 1 year for anyone purchasing Ducky Derby tickets. Motion passed.

- Bob Wright discussed the status of Sustained Giving. He is still researching software to handle the program. He will present the specifics of the program at the May board meeting

Grant committee – grants are due to the secretary by March 15th. Nancy will then forward them to the committee for review. After review all Directors will receive a copy of the grant request and the committee recommendation. Per Roger there have been 4 requests so far totaling \$14,470.

PR committee

- Jamie presented the proposal from Proximo Marketing Strategies which had been emailed to all Directors. Bob asked if other vendors had been solicited to compare costs. Hi suggested that the proposal be presented to the finance committee to review prior to having the members vote on it. There was a motion by Hi, 2nd by Ed that the finance committee review the proposal and present it at the May board meeting. Motion passed. All members are asked to email Jamie by March 15th with questions about the proposal and she will then present the revised proposal to the finance committee.
- Jamie has a presentation that Directors can use for presentation to their divisions. Mike and Ed had used it for the presentation at the Five O'clock Somewhere program.
- Jamie and Jenn asked that anyone who has a Facebook account log onto the Capital District Foundation page and like and share. Jamie has emailed all directors requesting a picture and complete the form so she can post each on Facebook.

Governor Dennis presented the Disaster Assistance Project which was emailed to all directors. A task force comprised of members of the District Board and the Foundation Board would develop a process to implement the process if approved. The process would be presented to both boards at the May meeting. There was a motion by Dennis, 2nd by Ed to form a task force and proceed with the process. Discussion regarding creating the task force: Mike asked for volunteers from the Foundation and Ed, Bob and Hi will represent the Foundation, Dennis will chair the project until the program gets started, Jeff will schedule a Zoom meeting. Motion passed with 13 yes votes and 1 no vote.

Mike discussed the rolling time line spreadsheet that was emailed to directors. Nancy will update the form and email to all directors.

The nominating committee was presented. Motion by Ed, 2nd by Bob to accept the members of the nominating committee. They will meet to present the slate of officers for 2021 – 2022 at the May meeting.

The next meeting is scheduled for Saturday, May 15, 2021. Details will be emailed if it will be in person or a Zoom meeting.

Meeting adjourned at 6:25pm by President Mike.

Respectively Submitted,

Nancy Simonelli, CDKF Executive Secretary