

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

May 16, 2021

The 223RD meeting of the Board of Directors of the Capital District Kiwanis Foundation was held on May 16, 2021 by ZOOM due to Covid-19 restrictions. President Mike Dasovich opened the meeting at 6:00pm, Ed Daley led the Pledge of Allegiance, and Bob Wright gave the invocation.

Attendance:

Mike Dasovich	Nancy Simonelli	Ed Daley	Dave Lurie
Bob Wright	Jamie Arca	Hiawatha Nicely	Charles Marks
Don Dudey	Roger Diehl	John Myers	Dennis Grubbs
Ken Smith	Bernice Oden	Jeff Wolff	Gov. Dennis Baugh
Gov. Elect Elana Gardner			

Approval of agenda for May, 16 2021.

Secretary minutes of March 5, 2021 accepted.

Treasurer reports emailed by Dave accepted by motion from Ed, 2nd by Hi. Motion passed.

- Foundation current liabilities and assets total \$1,237,523.15 as of 5/05/2021. Foundation is in a very good financial position. Since Oct. 1, 2020 the broker accounts have increased \$154,000.
- Will be writing scholarship checks for CKI – 3 at \$500 each. Will be receiving information regarding Key Club scholarships.
- Comment was made that the metric report that Dave provides showing what each club contributes to is helpful
- A budget meeting will be held in July with the finance committee to work on a draft budget for 2021 - 2022

Finance Committee Chair John – Finance committee met prior to the board meeting.

- The April report was very good - \$1,211,600.
- The portfolio is 70% equity but it fluctuates daily. John will let Janney know we would like to be close to the 60%/40%
- Analysts predict the 2nd half of 2021 will be better than the 1st half.

Fund raising committee

- Ducky Derby is ready for online purchasing
- Charles needs \$50 gift cards from each director for the raffle
- Hard copy tickets are ready and Charles will be mailing to directors

- The August DCON will be an Education Conference being held in person and virtually so there will be no Caring Corner
- Ducky Derby drawing will be held after the House of delegates
- Bob Wright discussed the status of Sustained Giving. He and Jamie have researched 5 vendors and had demonstrations. He is recommending Bloomerang software to manage sustained giving. The cost for 1st year is \$648 for the license & phone support, year 2 the cost will be \$228 unless there are over 500 donors. Initially Bob and Jamie will manage the software until another person is needed. The goal is to raise \$25,000/year within a 2-3 year time frame. After 6 people donate \$10/month it will pay for the 1st year of software. John Myers motion to purchase the donor management software, 2nd by Jeff – motion passed.

Grant committee – Roger

- 5 Grants awarded totaling \$12,202.
- Awarded: Toano, VA \$500; Harrisonburg, VA \$5,000; Botetout, VA \$2,500; Front Royal \$2,500; Ellicott City \$1,702.40

Policy & Procedures – Don

- committee will review the Disaster Assistance Program and the Grant Procedures

PR committee

- Jenn has emailed the 2nd quarter email regarding the foundation
- Need creative writers for Ducky derby postings for Facebook

Business

- Disaster Assistance Program was emailed to all directors for review. Motion by Jeff, 2nd by Hiawatha to accept the proposal as written. This is a joint project between the District and the Foundation. The committee will work on getting the program in place by Oct. 1, 2021.
- West Virginia merger discussion – there are approximately 560 members in 31 clubs
 - There are 2 Foundations accounts – 1 is for Key Clubs and the other account for Foundation business
 - The W. VA foundation has a limited grant program for clubs
 - CDKF will possibly add 3 new W. VA Directors to the board
 - The Executive board of CDKF would like to have discussions with the W. VA Foundation to present information at the August board meeting.
 - Motion by Ed, 2nd by John - the executive committee to proceed with discussions by Zoom with the W. VA Foundation, Dave Lurie as the main contact. Motion passed

Meeting adjourned at 8:00pm by President Mike.

Respectively Submitted,

Nancy Simonelli, CDKF Executive Secretary