

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

May 2, 2020

The 220<sup>th</sup> meeting of the Board of Directors of the capital District Kiwanis Foundation was held on May 2, 2020 by ZOOM due to Covid-19 restrictions. President Mike Dasovich opened the meeting at 10am, Ed Daley led the Pledge of Allegiance, and Bob Wright gave the invocation.

Attendance:

Mike Dasovich	Nancy Simonelli	Tim Wesling	Ed Daley
Gov. Dave Lurie	Bob Wright	Jamie Arca	Jennifer Hiscock
Hiawatha Nicely	Charles Marks	Don Dudey	Roger Diehl
Ken Smith	Sue Vona	Dennis Baugh	John Myers
Bernice Oden	Jeff Wolff	John Morris	Ken Watter
Jon Lentz			

Approval of agenda for May 2, 2020.

Secretary minutes of February 29, 2020 accepted.

By Laws and Policy Committee – Don Dudey reported that he and Ed had received some changes and additions from various committees. They will coordinate the Policies and email to Nancy to disseminate. Makes any changes and resubmit to Don by June 1, 2020 and the policies will be redistributed.

Treasurer reports emailed by Tm accepted. Mike suggested a budget meeting mid May to review the status of the finances. The finance committee will meet by Zoom in July to develop the budget for 2020-2021.

Finance Committee – John Myers reported the statement as of April 30, 2020 from The Janney Group lists the accounts at \$1,026,394. The account is generating dividends. The market is volatile but is seeing the market moving upward. Janney is keeping cash in the account for our use.

Fundraising Committee – Bob Wright submitted a report to the Directors. Ed had a question about the Caring Corner but is put on hold until the decision is made regarding DCON due to Covid-19 restrictions. Charles reported on the Ducky derby – only \$215 collected to date. Charles presented a Plan B if there is no DCON in August. He asked Directors to make sure all tickets have been distributed to the clubs and to think outside the box to sell tickets. The Ducky Derby survey is online and ends June 1<sup>st</sup>.

Grants - Roger – the grant summary was emailed to Directors on April 9, 2020. After discussion the grant requested by Ellicott City was changed to \$4500. Motion by Ed, 2<sup>nd</sup> by Sue Vona to accept the grant committee recommendations. Motion passed. Grants awarded: Waldorf Club for Head Start Weekend Food project (\$900), Lynchburg Club for Kiwanis Centennial Playground (\$5,000), Ellicott City Club for Backpacks

for Breaks project (\$4,500), Haysi Club for Kiwanis Park Playground Update (\$2,500), and Williamsburg Club for Kiwanis Kids Studio (\$1,100). Total grants awarded were \$14,000. Roger will send a letter to each club regarding their grant and that funds will be disbursed to clubs as needed due to some projects may be delayed due to Covid-19.

Publicity Committee – if anyone has PR information email Jenn and Jamie to post to FaceBook and the website. Please include pictures.

Dennis Baugh – discussed the District Readjustment Committee reviewing Divisions. There may be a need to readjust divisions due to size and distance. The committee won't have a recommendation until later in the year. The Foundation is represented by Ed Daley.

Governor Dave Lurie thanked the Foundation for their continuous hard work and for continuing the grant program during these difficult times.

President's comments – the nominating committee will report the slate of officers prior to the next meeting. There are 4 Division Directors expiring September 30, 2020. Bob Wright has volunteered to complete a financial data mining review – what the restricted, non restricted, temporary restricted funds are specifically to be used for, cash flow. Bob explained the Kopeland Fund and what he found out from KI. KI responded the following: Kiwanis (for the time being) still has the KCorps program through PAX Laurasian Exchange (Kiwanis.org/kcorps). This program is an exchange program for K-family teens to visit Japan. This is the only current student exchange program that we utilize at this time.

Meeting adjourned at 11:30m by President Mike.

Respectively Submitted,

Nancy Simonelli, Executive Secretary