

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

March 4, 2022

The 227th meeting of the Board of Directors of the Capital District Kiwanis Foundation was held on March 4, 2022 at the Great Wolf Lodge in Williamsburg, VA and by Zoom. President Ed Daley opened the meeting at 2pm, Hiawatha Nicely gave the invocation and Bob Wright led the Pledge of Allegiance.

Attendance:

Ed Daley	Nancy Simonelli	Dave Lurie	Bob Wright
Hiawatha Nicely	Mike Dasovich	Charles Marks	Roger Diehl
Dennis Grubbs	Milt Martin	Jon Rife	Dave Laraba
Larissa Cason	Jeff Wolff	Jen Wolff	Jen Hiscock
Bernice Oden	PG Dennis Baugh	Gov. Elect Elana Gardner	

Guests:

KI President Peter Mancuso	Karen Mancuso	PG Linwood Watson
PG Brian Bell	Suzanne Wright	

Approval of agenda for March 4, 2022.

Secretary minutes accepted for meetings held:

11/13/2001 minutes of regular board meeting

1/10/2022 Disaster Assistance Program meeting

1/27/2022 Grant from Colonial Capital Williamsburg which was deferred from November 2021 meeting

Treasurer reports emailed by Dave accepted.

- Foundation current liabilities and equity total \$1.43 million as of 2/28/2022.
- Foundation is head of the budget for the year – see page 7 for club gifts received
- The Hurley club has received the funds from the Disaster Assistance Program
- SLP Programs – money has not been donated yet to CKI, scholarships are being reviewed
- Still withdrawing \$3,000 per month from the Janney account
- An extension has been requested by the CPA for the 990 and the audit – CPA has been asking a lot of questions which we have provided answers to – the CPA will provide recommendations upon completion of the audit
- When 990 and audit are complete the documents will go to the finance committee for review

Finance Committee Chair Mike Dasovich

- As of 2/28/2022 the Janney funds value is \$1,433,215.91
- February has not been a good month for the market, very volatile.
- Per Dave he receives a \$3,000 per month transfer to the checking account

Fundraising Committee

- Sustained giving is proceeding. See attached report.
- Charles – Ducky Derby – 5ivkets have been printed and he has them at the meeting. He purchased a card reader for sales which can be used for Caring Corner. Goal this year is \$14,000.
- Nancy proposed items for the 50 year anniversary. Discussion to order stemless wine glass, 20 oz. tumbler, on the rocks glasses, lapel pin. She was asked to research a banner patch and mason jar.
- Motion by Mike, 2nd by Bernice to allow an initial \$2,500 to start ordering the merchandise to have it in time for DCON in August.

Grant Committee

- Bob Wright has pictures of the Kids train the Colonial Capital purchased. The train is ADA compliant and has the Capital District logo on the side.
- The committee provided recommendations to update its policies and procedures. There are recommendations to the bylaws which will be addressed when updating using the KI template for foundations.

Policy review

- Grant committee proposed recommendations to update the grant policies including a project completion report and adding an entry for amount of grant request. Motion by Hiawatha, 2nd by Jen Hiscock to adopt the policies as presented. Motion passed unanimously.
- The policy committee submitted a proposal regarding travel reimbursement. After much discussion the travel reimbursement was sent back to the committee for further review.
- The committee will review the bylaws. The bylaw changes need to go t KI for approval after the committee and board accept the changes.

Publicity

- Face book Live has been getting additional viewers each week. The videos will be posted on the new website. Jamie hopes to have the website up by the end of March.
- The committee needs helps from Directors for articles to submit to the Capital Kiwanian. Submit articles and ideas to Jamie and Jen.

Pediatric Hospital review – Bob Wright

- The committee is waiting on some information regarding SW Virginia and West Virginia. Larissa found a resource of areas in need of help. It identifies underserved communities.
- The committee will have more information for the May meeting.

Business:

- Charles Marks discussed a Division 5 project – a car show in Ocean City, MD on March 19. This is a fund raiser for a 4 year old girl undergoing treatment for brain cancer.
- Dave Laraba commented that he enjoys being on the Foundation board. He thanked everyone for being so welcome.

Meeting adjourned at 3:15pm.

Respectively Submitted,

Nancy Simonelli, CDKF Executive Secretary

Next CDKF meeting will be on Friday, August 19, 2022 at DCON

Sheraton Inner Harbor Hotel in Baltimore, MD

Finance Committee 1:30pm and Board Meeting 2pm-4pm