

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

November 13, 2021

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The 226<sup>th</sup> meeting of the Board of Directors of the Capital District Kiwanis Foundation was held on November 13, 2021 at the Clarion Hotel in Fredericksburg, VA and by Zoom. President Ed Daley opened the meeting at 10am, Bob Wright led the Pledge of Allegiance.

Attendance:

Ed Daley	Nancy Simonelli	Dave Lurie	Bob Wright
Mike Dasovich	Jamie Arca	Charles Marks	Don Dudey
Roger Diehl	John Myers	Dennis Grubbs	Sue Vona
Milt Martin	Jon Rife	Dave Laraba	Larissa Cason
Kathy Johnson	Jeff Wolff	Jen Wolff	Jen Hiscock
Bernice Oden	PG Dennis Baugh	Gov. Elect Elana Gardner	

Guests:

PG Gus Lamond	JR Arca	Josh Hiscock	Robin Marks
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Approval of agenda for November 13, 2021.

Secretary minutes of August 21, 2021 accepted.

Treasurer reports emailed by Dave accepted.

- Foundation current liabilities and equity total \$1.43 million as of 10/31/2021.
- The funds from West Virginia have been transferred (\$193,000) including the Jim Moler fund. All funds have been deposited into the Janney account.
- Currently there is \$9,250 in the Disaster Assistance Fund for Hurley. Dennis is helping LaDonna with the application; Jon Rife has also been in contact with the Hurley club. The committee will act on the application as soon as it is received.
- Mike asked the board to consider emergency funds for an Afghanistan family. Per Ed the DAP committee needs to look at the policy. Mike will complete a proposal for the committee.
- All QuickBooks documents have been turned over to the CPA, Mark Fyre. A full accounting audit is being done by the new CPA. The board will have a Zoom meeting in January 2022 to review and approve the 990 Form and the audit report. Upon approval the documents will be submitted to Jeff to submit to KI.
- The Foundation has been approved to solicit funds in the state of Virginia
- After the audit the Foundation will pursue getting rated in Guidestar

## Finance Committee Chair Mike Dasovich

- Mike turned meeting over to John Myers to explain The Janney accounts.
- AS OF 10/31/2021 the Janney funds value is \$1,438,133, a +25% year to date.
- The account is doing well but towards the end of the year may be a horizontal move.
- The West Virginia funds are in the account.
- Per Dave he receives a \$3,00 per month transfer to the checking account
- John discussed that anyone who is over 72 years old and receiving a required minimum distribution may consider donating to the Foundation. John will provide information to Jamie for a Blog.
- Dave spoke about restricted funds that need to be disbursed – Kopeland Fund and the Ryan Stack Fund for CKI
- Bob had minutes of 1987 regarding the Kopeland Fund. There was a motion by Mike, 2<sup>nd</sup> by Dennis Grubbs to use the funds for youth services. There is currently \$12,993.94 in the fund and \$2,993.94 of it can be used for youth programs. Dave isn't sure if his predecessors had accrued the interest correctly in the fund. Bob calculated what the fund has done and would like to dissolve the Kopeland Fund but it may take a court order to dissolve. Vote was unanimous to use the funds for youth services.

## Fundraising Committee

- Sustained giving is proceeding. Bon suggested that board members need to promote with their clubs.
- Charles – Ducky Derby – 2021 net was \$10,912.60 after printing tickets, pay pal fees, and prizes. Charles is working on several items for Ducky Derby – expand online purchasing, streamline online purchasing and working with Jamie to have a DD tool kit for members to use. He will have tickets at the Mid Year for directors. The goal for 2020 is \$14,000 with the addition of WV.
- Nancy has proposal for items for the 50 year anniversary of the Foundation. She will email the listing for the next meeting.

## Grant Committee

- See attached grant committee report dated 11/13/2021
- Committee will review the Grant Policy for the next meeting

## Policy review

- Don and the committee had a travel/reimbursement policy updated as per vote from Aug. 29, 2021 meeting but policy will go back to the committee for review. This is based on adding the WV district to Capital and different location for meetings. Will present at March 2022 meeting .

## Publicity

- Jamie thanks everyone who has participated in the Face book live videos, blogs and Grateful videos. The live videos are also posted on you tube. Jamie and Jen are preparing the quarterly newsletter so if anyone has information email Jamie or Jen.
- Jamie will be working on a new foundation website. Per Jeff the district will have a separate website from the foundation.
- The foundation needs its own domain name. The new capital domain name is capittlkiwanis.org
- Jamie has 2 club members helping with Face book posts

Pediatric Hospital review – Bob Wright

- Bob has a group discussing the hospitals and how to better support underprivileged areas. They are looking at the demographics and economic information.
- Ed asked about funding free clinics in addition to hospitals.
- Larissa is researching to identify underserved areas vs. large hospitals.
- The group will have a report for the March 2022 meeting.

Business:

- Dennis Baugh asked why only directors are on the committees. There is no reason for directors to be on multiple committees. Dennis suggested putting out information in early summer to all members asking if anyone would like to volunteer to be on a committee. Jamie can put a form online for members to respond to. Directors can also ask among members in their division.
- The Ellis Stroup scholarship requirements are on the Key Club website. This is the new scholarship established from donations.

Meeting adjourned at 12:15pm.

Respectively Submitted,

*Nancy Simonelli*, CDKF Executive Secretary

**Next CDKF meeting will be on Saturday, May 7, 2022 at DoubleTree by Hilton, 990 Hilton Heights Road,  
Charlottesville, VA**

**Finance Committee 9:30am and Board Meeting 10am**