

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors

May 7, 2022

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The 228th meeting of the Board of Directors of the Capital District Kiwanis Foundation was held on May 7, 2022 at the Doubletree by Hilton, Charlottesville, VA and by Zoom. President Ed Daley opened the meeting at 10am, Hiawatha Nicely gave the invocation and Bob Wright led the Pledge of Allegiance.

Attendance:

Ed Daley	Nancy Simonelli	Dave Lurie	Bob Wright
Hiawatha Nicely	Mike Dasovich	Charles Marks	Roger Diehl
Dennis Grubbs	Milt Martin	Dave Laraba	Larissa Cason
Jeff Wolff	Jen Wolff	Jen Hiscock	Don Dudey
Barbara Lohr	Jamie Arca	PG Dennis Baugh	Gov. Elect Elana Gardner

Guests:

Trustee Josh Hiscock Rob Dodd (Fredericksburg)

Approval of agenda for May 7, 2022.

Secretary minutes of March 4, 2022 accepted.

Treasurer reports emailed by Dave accepted.

- Foundation current liabilities and equity total \$1,384,768.64 as of 4/30/2022.
- Continuing to withdraw \$3,000 per month from the Janney account but may need more in June to pay for scholarships
- Scholarship winners have been selected – checks are mailed directly to the schools – CKI had 1
- CKI administrator provided a plan on money needed for convention and training – Dave writes checks when receipts received
- The TOY recipient has been selected and will be invited to DCON
- Moving away from Paypal and using Stripe on the website and Square at Conventions
- Should have draft of the 990 and audit by mid May from CPA - the documents will go to the finance committee for review

Finance Committee Chair Mike Dasovich

- Melissa Garrett from The Janney Group joined the Finance meeting at 9:30am by Zoom
- Melissa stated that initially the Foundation wanted a 70% equity and 30% fixed income to generate income. Today the split is 68%/32%.
- There as a question regarding where does the \$3,000 come from. It comes from the bond fund with any dividends swept into the account.

Fundraising Committee

- Bob Wright –need more sustained giving members to meet the \$10,000 goal
- Charles – Ducky Derby – currently at 3.5% of goal with ticket sales. The online sales site is up and running so please promote. Reminder about each director donating a \$50 gift card.
- Ducky Derby – flyer will be going out shortly. Please promote to all the clubs – need baskets for the raffle.
- Nancy gave update on items for the 50 year anniversary. Reported on the cost of items and is ready to place orders. The pins have been ordered and will be delivered by July 1st. Will be requesting help at DCON to sell basket raffle tickets and the 50th anniversary items.

Grant Committee

- Roger provided a report regarding the committee review and recommendations of grant amounts.
- Dennis Grubbs motion, 2nd by Dennis Baugh to award the \$2,500, the original amount of the grant request. Josh and Jen Hiscock discussed the program in detail to justify the increase. Vote passed with 1 abstain.
- The Mercer County club grant request was discussed by Dave Laraba. The club requested money for Key Club scholarships. The WV Key Club Foundation funds have not been transferred to the CDK Foundation yet. Dave Laraba will follow up on it. Grant was rejected.
- The grant proposal as amended by increasing the Ellicott City grant was approved. Motion by Dennis Baugh, 2nd by Elana Gardner to revise the budget for the extra \$1,000 needed to fund the grants. Motion passed with 16 yes and 4 no votes.
- Grants awarded:
 - Kiwanis Club of Alexandria - \$5,000
 - Division 10 Pass the Ball - \$1,000
 - Kiwanis Club of East Huntington - \$1,800
 - Kiwanis Club of Ellicott City - \$2,500
 - Kiwanis Club of Fredericksburg - \$5,000
 - Kiwanis Club of Waldorf - \$900
 - Kiwanis Club of West Charleston - \$4,800

Policy review

- Proposed bylaw amendment submitted to all directors prior to meeting: remove voting privilege to the Exec. Director of the Capital District – the Bylaws and Policy Committee disagrees with the policy amendment. Motion by Jen Hiscock, 2nd by Mike to accept the recommendation of the committee, to maintain the Exec. Director's current voting privilege. Motion passed 19 yes and 1 no vote.
- Proposal to amend the bylaws regarding Article VI-Committee, Section 1B-Grants Review Committee – change the number of members appointed by the President from three to four. Motion by Dave Lurie, 2nd by Milt to accept the proposal. Motion passed unanimously.
- Travel policy – the committee will be having more discussion and will present a proposal in August.
- KI will be having a format for new bylaws for foundations. The committee will review the bylaws and new format when ready by KI.

Publicity

- Jamie will email the new website address after the meeting. Work is continuing on the website, this is a separate website separate from the Capital District site. Thanks to Jeff, Bob and Jen for their work on the site.
- Jamie will finish the confirming the domain name.
- Jamie announced that she is stepping down as the webmaster effective Sept. 30, 2022. An ad will be posted on Facebook and in the Capital Kiwanian.

Pediatric Hospital review – Bob Wright

- The committee has done extensive research on Pediatric Trauma Hospitals in the Capital District. A detailed proposal was submitted to everyone prior to this meeting for review.

- The committee proposes: deleting Christiana Care and Niswonger Children’s Hospital and adding:
 - Nemours Alfred I. DuPont Hospital, DE
 - Bristol Regional Medical Center, TN
 - Hoops Family Children’s Hospital, Huntington, WV
 - Jon Michael Moore Trauma Center, Morgantown, WV
- Motion by Bob Wright, 2nd by Milt to accept the committee’s proposal. Discussion followed - other hospitals were researched but not all are Level 1 designation, the committee looked at hospital locations, also reviewed services provided. Motion passed unanimously.
- A suggestion was made that when directors present the check to the hospital they ask what the money is used for. This could be a good PR opportunity.

Business:

- Dave Laraba discussed Key Club scholarships and the Key Club Foundation in WV. The monies have not been transferred yet so Dave Laraba will ask John Kyle about it today. Motion by Bob Wright, 2nd by Dennis Grubbs to front the money for the Key Club scholarships request and replace it when the funds are released to the Foundation. Motion passed unanimously.
- Nominating Committee – Dennis Grubbs is replacing Kathy Johnson who resigned. Mike D. and the committee will review the secretary and treasurer positions. They will also contact officers about continuing in their positions. Slate will be presented at the August meeting.

Meeting adjourned at 11:50am.

Respectively Submitted,

Nancy Simonelli, CDKF Executive Secretary

Next CDKF meeting will be on Friday, August 19, 2022 at DCON

Sheraton Inner Harbor Hotel in Baltimore, MD

Finance Committee 1:30pm and Board Meeting 2pm-4pm