

CAPITAL DISTRICT KIWANIS FOUNDATION, INC.

Meeting of the Board of Directors
August 18, 2023

The 233rd meeting of the Board of Directors of the Capital District Kiwanis Foundation was held in Richmond, VA on August 18, 2023. President Ed Daley opened the meeting at 2:00pm; Hiawatha led the Pledge of Allegiance and Dave Laraba gave the invocation.

Attendance:

Ed Daley	Nancy Simonelli	Dave Lurie	Hiawatha Nicely
Larissa Cason	Bill Watson	John Tyner	Charles Marks
Mike Dasovich	Dave Laraba	Milt Martin	PG Elana Gardner
Gov. Jen Wolff	Exec. Director Jeff Wolff	Eric Lamb	Jessie Richards
Sue Vona	Dennis Grubbs	Jon Rife	

Guests:

PG Brian Bell	Scott Phillips	Joe Flanagan	Don Witt
PG Linwood Watson	Nazira Djar	Catie Dugan Vargas	

Agenda for August 18, 2023 accepted.

Minutes of May 20, 2023 accepted.

Treasurer reports emailed by Dave accepted.

- Submitted financial reports through July 2023
- The financial audit has been completed by the Frye CPA firm with a clean opinion. Dave received 4 invoices for the final bill. Motion by Dave, 2nd by Mike Dasovich to pay the invoices with the Foundation credit card. Motion passed. Will solicit bids for a new CPA firm in the fall.
- Currently \$1.4m invested with Janney Group. A representative of The Janney group will attend today at 2pm.
- Currently 45% of club annual gifts received; \$5,000 in sustained giving. Division 15 has 100% annual club gift participation.
- All scholarship checks have been written to the universities. The TOY recipient will attend Saturday's banquet and receive her check.
- There are 4 hospital checks to be written by the end of September. Dave will write and mail to the representatives to be delivered.
- The District board approved a policy change that all Youth Outreach money can be sent to the Foundation and the Foundation will issue a check to the District for Sponsored Youth use. Currently Dave has \$500 for Key Club and \$591 for CKI. Motion by Dave, 2nd by Larissa to write the checks to the District; motion passed.
- Finance committee met in July 2023 for budget process for 2023 – 2024. The new board will have a Zoom meeting in September to review and approve the budget.

The Janney Group – Alan Strange

- Alan passed out the Portfolio summary to all members of the board.
- Alan gave a comprehensive review of the account at Janney Group.
- He discussed what has been happening with the account since Janney took over in March 2018.

Fundraising Committee

- Sustained Giving - Elana – goal is \$5,000 per year. Need more publicity. Elana suggested an appeal letter 60 days prior to the hospital checks being distributed.
- Need to get the word out to clubs regarding 50th Anniversary products. Need to sell!

- Charles Marks reported that Ducky Derby is near \$11,000 Jessie has been promoting Ducky Derby on our Facebook page.
- Larissa has the Caring Corner set up and has been accepting baskets.

Grant Committee

- No report due to deadline being September 15. Per Nancy 2 grant requests have been received to date. Grants will be reviewed by the new committee after Oct. 1.

Policy Committee – Larissa Cason

- The committee has started working on policy changes. Will have a proposal for the November meeting.

Publicity

- Jessie reported that Facebook page has increased 225%. She has been concentrating on Ducky Derby and Caring Corner.
- Keep sharing and liking the posts. Pictures are a plus in getting more likes. There is good engagement when there are pictures of events – hospital donation, clubs who receive grants submitting pictures, etc.
- Jessie will be working on a monthly calendar for posts.

Business:

- CKI thank you from Governor Nazira Djar from George Washington University and Catie Dugan Vargas, CKI Administrator. CKI has a +13% membership growth this year, hosted a spring training event, has been revitalizing clubs in the District. The Capital District CKI is the 3rd largest district in KI.
- Dave Laraba submitted a draft of a form to be used online for West Virginia Key Clubs to use to request funding to attend KC conventions and scholarships. The money used is from the WV Key Club account and is held separately until funds are exhausted. No new funds are being accepted.
- Mid Year 2024 will be held at the Glade Springs Resort in Daniels, WV.
- Hiawatha presented a Tablet of Honor to Ed Daley, President 2021 – 2023. Ed thanked everyone for their help.
- Hiawatha is working on the committees for 2023 – 2024. Please let him know which committee you would like to be on.
- Dave - reminder – due to the change in bylaws the annual meeting will be held after the House of Delegates. The membership will elect: President, Hiawatha Nicely; President Elect, Dave Laraba; Vice President, John Tyner.

Meeting adjourned at 3:40pm.

Respectively Submitted,

Nancy Simonelli

CDKF Executive Secretary

Next CDKF meeting will be by Zoom, Saturday, December 2, 2023

Finance meeting at 1pm, board meeting at 1:30pm