



Zoom 2024 – 2025 Board Meeting held 9/21/2024

Attendance:

Dave Laraba

Larissa Cason

Exec. Dir. Jeffrey Wolff

David Lurie

Don Witt

Scott Phillips

Nancy Simonelli

Gov. Joshua Hiscock

Dave Laraba called the meeting to order at 10am.

Motion by Don Witt, 2nd by Jeffrey Wolff to appoint Nancy Simonelli as Exec. Secretary and David Lurie as Treasurer. Motion passed unanimously.

Treasurer David Lurie

- Recommended to approve Bank of America as official depository. Recommended to not change the signature holders on the account this year due to location of the signature holders. The signature holders are David Lurie, Nancy Simonelli, Immed. Past President Hiawatha Nicely. Motion by Don Witt, 2nd by Nancy Simonelli to accept the recommendation. Motion passed unanimously.
- Recommended to approve the Janney Group as the investment management firm. The Janney group has been easy to work with, Dave has access to the account. The Janney Group has been added to the KKR Investment Firm with no changes. Don Witt worked with The Janney group developing the stock option giving through our sustained giving program and they were very helpful. Motion by Nancy Simonelli, 2nd by Don Witt to approve The Janney Group as the investment firm. Motion passed unanimously.
- Recommended to appoint Foti Flynn Lowen Co. again as the CPA firm for 2024 – 2025 to complete the 990 form and the financial audit. Dave will close th4 books by October 2024 and transmit information to the CPA firm. The firm is prepared to meet the timelines for filing. Motion by Nancy Simonelli, 2nd by Larissa Cason to approve hiring the CPA firm Foti Flynn Lowen and Co. Motion passed unanimously.
- Proposed 2024 – 2025 budget emailed to all board members on 9/9/24. Suggested item changes: increase monthly Janney withdrawals to \$4,000 monthly due to increasing hospital donations to \$4,000 per hospital, increase Sustained Giving by \$500, decrease CKI support by \$2,700 due to smaller CKI district, and include \$4,500 for Key Leader.
- Nancy Simonelli opened the discussion of Caring Corner. The Caring Corner netted \$1,155 in August 2024 which has been decreasing yearly. Per Larissa Cason there were 25 baskets donated of which 3 were donated by Charles Marks and 5 by the Rockville club and donations have been decreasing as well as attendees to DCON. It is time to concentrate on

Ducky Derby sales and increasing annual club giving and sustained giving. Nancy suggested awarding a 5x7 plaque to the Lt. Governors and Foundation Division Coordinators who achieve 100% club participation during 2024 – 2025. Dave Laraba feels this would promote interaction between the foundation and the district clubs. Nancy will work on criteria for the award and will pursue getting prices for the plaques. Currently Shamrock Awards quoted \$24 per plaque. Motion by Don Witt, 2nd by Scott Phillips to end the Caring Corner and promote annual club giving. Motion passed unanimously.

- Dave Lurie adjusted the proposed budget to reflect the above motion – decrease Caring Corner income to -0- and increase Ducky Derby income to \$16,500. Motion by Larissa Cason, 2nd by Don Witt to approve the budget as amended. Motion passed unanimously.

Business

Jeffrey Wolff has a shareable Leadership Directory. Nancy will email him the Foundation information so the district and foundation leadership will have access to the information.

Dave Laraba discussed developing an informational form for Regional Directors and Division Coordinators for accountability. There needs to be more interaction between the Regional Directors and the Division Coordinators and the clubs. This would be helpful for the directors and coordinators to know what their role is. Dave Laraba, Nancy and Jeff will work on developing a form.

Dave Laraba submitted the committees for 2024 – 2025.

Respectively submitted,

Nancy Simonelli