



The 242nd meeting of the Board of Directors of the Capital District Foundation was held on August 22, 2025, at the Hyatt Regency Crystal City, Arlington, VA at 2pm. President Dave Laraba opened the meeting at 2:00pm. Pledge of Allegiance by Don Witt, Invocation by Larissa Cason.

Attendance: Dave Laraba	Don Witt	Larissa Cason	Nancy Simonelli
David Lurie	Joshua Hiscock	Jeffrey Wolff	Scott Phillips
Joe Stankus	Sue Vona	JoAnn Brooks	Charles Marks
Brian Bell	John Kyle	Liz Moore	
Guests: Alan Strange	Jo Schwartz	Stacy Whitehouse	Dylan Luong

Agenda approved with 1 addition – presentation of annual check to NIH

Minutes of May 17, 2025 accepted as presented.

Dave Laraba introduced guests: Jo Schwartz, KI Trustee, Alan Strange from Janney Group, Stacy Whitehouse, CKI Administrator, Dylan Luong, CKI Governor

Alan Strange from The Janney Group presented an annual overview of the Foundation portfolio. The account balance as of 8/1/25 is \$1,663,926. The account has a 70%/30% balance, earnings are strong and companies are functional.

Treasurer report:

- All scholarship awards have been mailed to the schools
- Teenager of the Year will be awarded tonight at dinner.
- As of July 31 only 37% of the clubs have donated the annual club donation of \$3/member. Please encourage your clubs to donate by Sept. 30.
- Dave submitted an amended budget for 2024 – 2025.
- Key Club took less scholarship money because funds were received from KI.
- The grants awarded were \$18,400 for the year.
- Key Leader has been postponed until November 2025.
- The Foundation is spending about \$139,000 this year.
- Dave has requested less money from Janney due to the above changes.
- Motion by Dave Lurie, 2nd by Don Woitt to approve the amended budget. Motion passed unanimously.
- The Foundation has maintained a 4-star rating on Charity Navigator.

Disaster Assistance Program Currently there is \$11,313.89 donated for the West Virginia Disaster. Dave has researched donating the funds to United Way and/or Red Cross in West Virginia since no Kiwanis clubs have applied for the disaster money. Motion by Sue Vona, 2nd by Don Witt to approve donating the funds to 2 organizations. Motion passed unanimously. Dave will contact the Wheeling and Fairmont areas and select the proper NGO.

Sustained Giving: Don Witt reported that the program is doing well but still need to reach the \$5,000 goal. Donors may donate monthly, quarterly, bi-yearly, or yearly.

Ducky Derby: Charles Marks reported that sales are currently at \$12,300. Members and clubs pay almost 50% of the stripe fees.

March 4Ward – board approved the fund raiser to raise funds for the pediatric hospitals we support. Motion by Larissa Cason, 2nd by John Kyle to proceed. Nancy will contact Jennifer Hiscock to prepare flyers as she did last year.

Discussion about the James Moler award medallions that we received from West Virginia. There are 3 cases of the awards and none have been purchased since the merger. A suggestion is to tie it to the Sustained Giving Program – anyone who has donated \$1,000 (cumulative) through Sustained Giving will be awarded the James Moler medallion at Mid Year. Motion by Jo Ann Brooks, 2nd by John Kyle to proceed with the award program. Nancy will have someone prepare a flyer for Mid-Year.

Mini Grant Program: Don Witt presented a proposal for a mini grant program available from Oct. 15 through March 31. The proposal included the guidelines of the program, an online application and an online completion report. The proposed budget for 2025 – 2026 has \$7,500 as a line item for the program. Motion by Don Witt, 2nd by Sue Vona to accept the proposal. Motion passed unanimously.

Policy updates: Liz Moore presented 2 policy additions.

- Added Section 10, G, 3 (h) Youth Outreach for Key Leader.
- Board designated Karen Roberts to determine which students would be awarded scholarships to attend Key Leader weekend in November 2025.
- Motion by Liz Moore, 2nd by Brian Bell to accept the revision as presented. Motion passed unanimously.
- Revised Procedure 2 – Grants Review
- Motion by John Kyle, 2nd by Don Witt to approve the revisions in the Grants Policy. Motion passed unanimously.

Nominating committee submitted slate for 2025- 2026

- President: Don Witt
- President Elect: Larissa Cason
- Vice President: Charles Marks
- Immediate Past President: Dave Laraba

Appointed officers

- Executive Secretary: Nancy Simonelli
- Treasurer: David Lurie

Liza Cole from the Children’s Inn at NIH presented a video about the Hospitality House showing what our donations support. It was very informative. Dave Lurie presented a \$4,000 check to Liza for the program.

The Tablet of Honor presentation made to Dave Laraba for his term as President. Dave thanked everyone for their support.

A suggestion was discussed that each hospital write a small article about how the donation helps the children and families.

Meeting adjourned by President Dave Laraba at 3:45pm.

Respectively submitted,

Nancy Simonelli

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Executive secretary