



Kiwaniis®

LOUISIANA-MISSISSIPPI-WEST TENNESSEE DISTRICT

Kiwaniis Club Taxes

ANNUAL EXEMPT-ORGANIZATION RETURN FILING: As a 501(c)4, Kiwanis clubs are **required to file an IRS Return each year**. Because the Kiwanis fiscal year ends on September 30th, filings are due **by February 15th** of the following year

- For the 2023-2024 Kiwanis year:
 - a. **Year Ends:** September 30, 2024
 - b. **Filing Deadline:** February 15, 2025
 - c. **Filing Year:** 2023
 - i. *Note, the filing year is always the year that the Kiwanis year begins. In this case, the Kiwanis year starts in 2023 so a 2023 tax return will be filed by February 2025 for the October 1, 2023, to September 30, 2024, year.*
- Based on the club’s adjusted gross income for the Kiwanis year (October 1st-September 30th), the club must file the appropriate form by February 15th.
 - a. Adjusted Gross Income = Total Income – Costs

Adjusted Gross Income	Annual Filing Form
Under \$50,000	IRS Form 990-N (postcard; simple online filing)
\$50,000-\$249,999	IRS Form 990EZ
Over \$250,000	IRS Form 990

Helpful Hints:

- [FAQs for Small Organizations on how to file a Form 990-N](#)
- [Form 990 Resources and Tools](#)
- [About Form 990, Return of Organization Exempt from Income Tax](#)
- Check your club’s filing status [here](#).
- If you have any difficulty, seek a CPA’s guidance.
- A standard club 990-N filing should not take more than 15 minutes each year.
- Late filings for IRS Form 990 or 990-EZ will incur severe late filing penalties (\$20/day) up to a maximum penalty of \$10,000.

Why is this important?

- Kiwanis International requires it.
- Without annually filing taxes, you may lose your incorporation, which means club members can be **personally** sued for club related activities.
- After not filing for 3 years, your club will lose its exempt status. The IRS will charge taxes on the club’s net income and may apply a penalty, which may be severe.

For questions, contact the District Office at (225) 769-9233 or districtoffice@lamisstenn.org.

Check your club's filing status [here](#).

OUTSTANDING RETURNS & REINSTATING TAX-EXEMPT STATUS

- 1) **If your club has not filed taxes for the last year or the last two years**, please file the returns as soon as possible. In this case, your club's tax-exempt status has probably not been revoked. Generally, revocation occurs when taxes have not been filed for 3 years in a row.
- 2) **If your Kiwanis club has not filed taxes for more than 3 years in a row and/or has had its tax-exempt status revoked**, your club's status will need to be reinstated.
 - a. **If your club is within 15 months of receiving an IRS Revocation Letter**, clubs may be retroactively reinstated to the date of revocation by filing the [IRS Form 1024-A](#) which will include missing prior years information.
 - i. The IRS will not impose a penalty for failure to file if the properly filed 990-EZ forms are executed for all missing years.
 1. However, for any year the club was eligible to file a Form 990-N (postcard; meaning they had less than \$50,000 in gross income), the club is not required to file a prior return.
 - b. **If your club is NOT within 15 months of receiving an IRS Revocation Letter**, clubs may be reinstated to the date of revocation by using the appropriate form above **AND** providing a reasonable cause statement for its failure to file a required annual return for all consecutive years in which it failed to file. Find details on what a reasonable cause is [here](#).

Helpful Hints:

- [Automatic Revocation – How to have your tax-exempt status reinstated](#)
- [Exempt Organization Annual Reporting Requirements: Reinstating Exemption After Revocation for Non-Filing](#)
- If you have any difficulty, you may wish to seek a CPA's guidance.